

6730

**MCDONALD LOCAL SCHOOL DISTRICT BOARD OF EDUCATION
REGULAR MEETING
WEDNESDAY, NOVEMBER 18, 2020 – 7:00 P.M.
MCDONALD LOCAL SCHOOLS FACEBOOK LIVE
Facebook Link on www.mcdonald.k12.oh.us
MCDONALD, OHIO 44437**

The McDonald Local District Board of Education held a Regular Meeting on Wednesday, November 18, 2020, on McDonald Schools Facebook Live, 600 Iowa Avenue, McDonald, OH 44437.

The Regular Meeting was called to order at 7:02 p.m., by President John Saganich. Treasurer Megan Titus called the roll:

Roll Call: Joseph Cappuzzello, Thomas Hannon, Jody Klase,
Donna Shields, John Saganich

“Notice of this meeting was given in accordance with the provisions of Section 1.450 of the O.R.C. and the Ohio Administrative Procedures Act.”

Pledge of Allegiance

Res. 20-233 Approve agenda for Regular Meeting of November 28, 2020

Mr. Cappuzzello moved and Mrs. Klase seconded
Yeas: Cappuzzello, Klase, Hannon, Shields, Saganich
Nays: None
The president declared motion carried

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Res. 20-234 Approval of Board Minutes:

Regular Meeting – October 14, 2020

Mrs. Klase moved and Mrs. Shields seconded

Yeas: Klase, Shields, Hannon, Saganich

Abstain: Cappuzzello

Nays: None

The president declared motion carried

Recognition of Visitors / Audience Participation - None

Old Business: any Old Business to bring before the Board - None

New Business:

A. Program/Policy Committee – Donna Shields, Chairperson

Res. 20-235 OPEN MEETINGS ACT

Resolved, that during the emergency declared by Executive Order 2020-01D (issued on March 9, 2020), and not beyond December 1, 2020, the Board of Education shall call and conduct all regular, special and emergency meetings in accordance with the provisions of the Open Meetings Act and Section 12 of Amended H.B. 197, and further in compliance with any future lawful and binding act or order of a local, state or federal governmental entity.

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

Mrs. Shields moved and Mr. Hannon seconded

Yeas: Shields, Hannon, Cappuzzello, Klase, Saganich

Nays: None

President declared motion carried

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Res. 20-236 SUSPEND PUBLIC PARTICIPATION AT BOARD MEETINGS

Resolution to suspend board policy regarding public participation at board meetings. (See Exhibit A)

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

Mrs. Shields moved and Mr. Hannon seconded
Yeas: Shields, Hannon, Cappuzzello, Klase, Saganich
Nays: None
President declared motion carried

Res. 20-237 FAIR SCHOOL FUNDING PLAN

Resolution to Endorse The Fair School Funding Plan, as introduced in the senate companion bill to substitute H.B. 305, and to encourage the 133rd general assembly to expedite the passage of the bill. (Exhibit B)

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

Mrs. Shields moved and Mr. Hannon seconded
Yeas: Shields, Hannon, Cappuzzello, Klase, Saganich
Nays: None
President declared motion carried

Res. 20-238 POLICY – SECOND READING

Resolution to approve the second reading of the following policy to revise, add, remove, or other:

DJ PURCHASING

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Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

Mrs. Shields moved and Mr. Hannon seconded
Yeas: Shields, Hannon, Cappuzzello, Klase, Saganich
Nays: None
President declared motion carried

Res. 20-239 POLICIES – FIRST READING

Resolution to approve the first reading of the following policies to revise, add, remove, or other:

BDC	EXECUTIVE SESSIONS
DM	DEPOSIT OF PUBLIC FUNDS (CASH COLLECTION POINTS)
EDE	COMPUTER/ONLINE SERVICES (ACCEPTABLE USE AND INTERNET SAFETY)
EDE-E	COMPUTER NETWORK AGREEMENT FORM
DH	BONDED EMPLOYEES AND OFFICERS
DJB	PETTY CASH ACCOUNTS
EDE-R	COMPUTER/ONLINE SERVICES (ACCEPTABLE USE AND INTERNET SAFETY)

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

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Mrs. Shields moved and Mr. Hannon seconded
Yeas: Shields, Hannon, Cappuzzello, Klase, Saganich
Nays: None
President declared motion carried

B. Finance Committee – Joseph Cappuzzello, Chairperson

Res. 20-240 TREASURER’S FINANCIAL REPORT

Treasurer’s Financial Report: October, 2020
a. Check Register
b. Financial Summary
c. Bank Reconciliation

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mr. Cappuzzello moved and Mrs. Klase seconded
Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich
Nays: None
President declared motion carried

Res. 20-241 DONATIONS

Resolution to accept the following donations:

DONOR	AMOUNT	FUND	PURPOSE
McDonald Steel Corporation	\$5,000	005-9016	Donation supporting new Athletic complex. Pledged donations totaling \$25,000 (\$5,000 per year over 5 years).
Farmers National Bank	\$4,000	005-9016	Donation supporting new Athletic complex. Pledged donations totaling \$10,000 over a 2 year period.
The Cafaro Foundation	\$10,000	005-9016	Donation supporting new Athletic complex. Pledged donations totaling \$25,000 over a 2 year period.

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Laurie Smith	\$50	018-9115	Student Outreach Program general donation.
Jean and Ray Morello	\$50	018-9115	Student Outreach Program general donation.
Patricia and Regis Strohmeyer	\$30	018-9115	Student Outreach Program general donation.
Mark and Kimberly Witkoski	\$50	018-9115	Student Outreach Program general donation.
Angie Joseph	\$20	018-9115	Student Outreach Program general donation.
DONOR	AMOUNT	FUND	PURPOSE
Anonymous	\$10	018-9115	Student Outreach Program general donation.
Tammy Candel	\$25	018-9115	Student Outreach Program general donation.
Diane Fossaceca	\$25 Aldi Gift Card	018-9115	Student Outreach Program general donation.
Reckitt Benckiser Group	\$25,000	018-9115	Student Outreach Program general donation.
Alva Sloan II & Nancy Sloan	\$20	018-9115	Student Outreach Program general donation.
The Robert M & Darlene F. O'Connell Revocable Living Trust	\$30	018-9115	Student Outreach Program general donation.
John Muckridge Jr. and Colleen Muckridge	\$1,000	007-9005	Funding for a new scholarship specifically geared towards students wanting to attend a trade school.
Voya Services Company	\$2,000	007-9996	Grant received by Tami Morrison for qualified purchases.

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mr. Cappuzzello moved and Mrs. Klase seconded

Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich

Nays: None

President declared motion carried

Res. 20-242 POWER4SCHOOLS ELECTRIC PURCHASING PROGRAM

Resolution authorizing the execution and delivery of a renewal agreement to the Master Electric Energy Sales Agreement between the District and Power4Schools' endorsed electric supplier, ENGIE Resources, LLC. (See Exhibit C)

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mr. Cappuzzello moved and Mrs. Klase seconded

Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich

Nays: None

President declared motion carried

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Res. 20-243 PHYSICAL INVENTORY FOR THE DISTRICT

Resolution to approve a contract with CBIZ Valuation Group, LLC to conduct a physical inventory and valuation of inventory for McDonald Schools, at an estimated cost of \$5,100. (See Exhibit D)

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mr. Cappuzzello moved and Mrs. Klase seconded
Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich
Nays: None
President declared motion carried

Res. 20-244 RATES FOR BASKETBALL WORKERS

Resolution to approve the attached rates related to McDonald 2020-2021 Basketball games (Jr. High, Junior Varsity, and Varsity) for all workers. (See Exhibit E)

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mr. Cappuzzello moved and Mrs. Klase seconded
Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich
Nays: None
President declared motion carried

Res. 20-245 FIVE-YEAR FORECAST

Resolution to approve the Fiscal Year 2021 Five-Year Forecast. (See Exhibit F)

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

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Mr. Cappuzzello moved and Mrs. Klase seconded

Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich

Nays: None

President declared motion carried

C. Personnel Committee – Jody Klase, Chairperson

Res. 20-246 YOUTH BASKETBALL VOLUNTEERS

Resolution to hire the following youth basketball volunteers, pending certification and BCII/FBI background checks:

Jack Bucan

Doug Flere

Chad Jones

Tanner Matig

Logan Shields

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

Mrs. Klase moved and Mr. Cappuzzello seconded

Yeas: Klase, Cappuzzello, Hannon, Saganich

Abstain: Shields

Nays: None

President declared motion carried

D. Buildings and Grounds Committee – Thomas Hannon, Chairperson

Res. 20-247 CONTRACT TERMINATION

Resolution to terminate the architectural contract with GPD Group of Akron, Ohio.

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

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Mr. Hannon moved and Mr. Cappuzzello seconded
Yeas: Hannon, Cappuzzello, Shields, Klase, Saganich
Nays: None
President declared motion carried

Res. 20-248 ADJOURNMENT

Mr. Cappuzzello moved and Mrs. Klase seconded to adjourn the Regular Meeting
at 8:26 p.m.

Yeas: Cappuzzello, Klase, Shields, Hannon, Saganich
Nays: None
President declared motion carried

ATTEST:



PRESIDENT



TREASURER

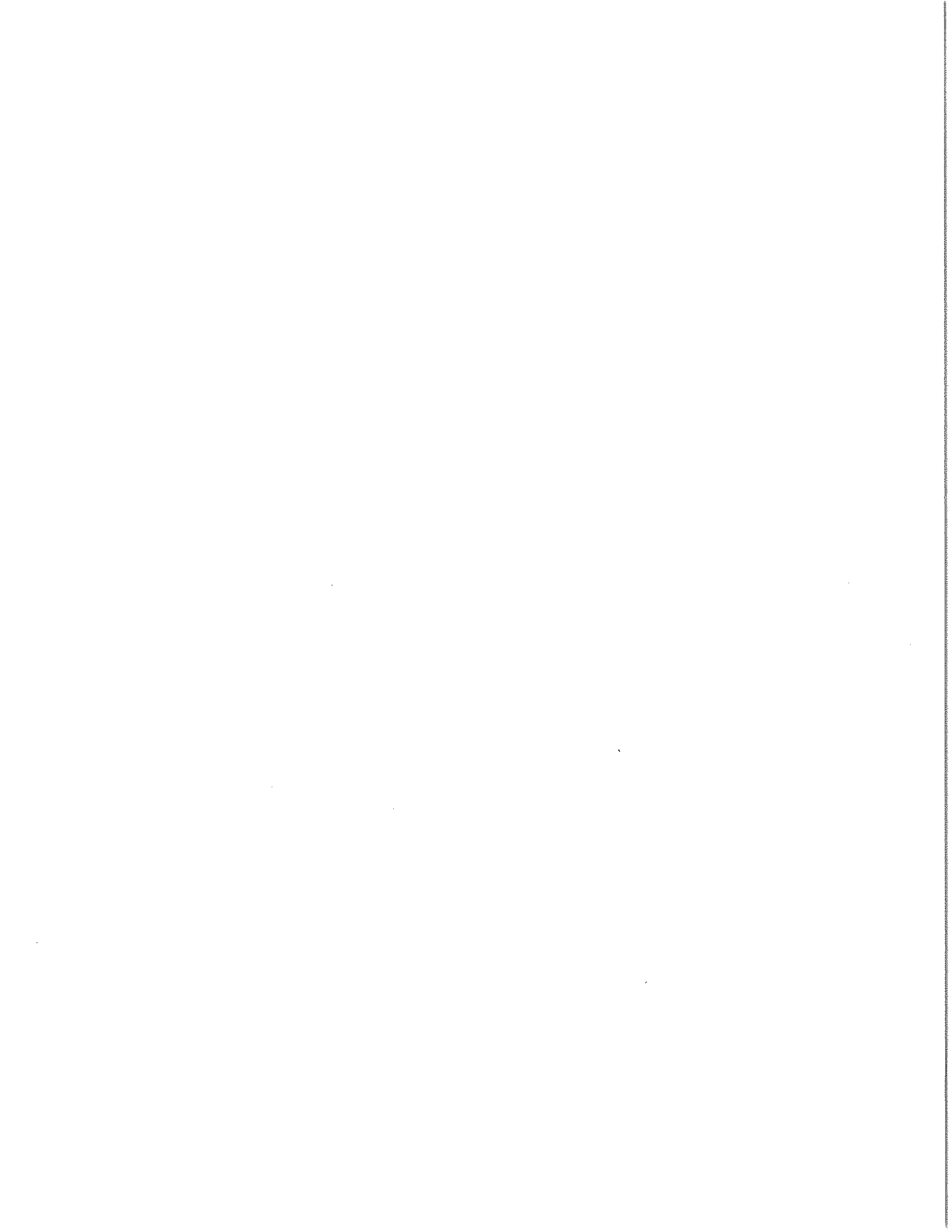


Exhibit A

**RESOLUTION SUSPENDING BOARD POLICY REGARDING
PUBLIC PARTICIPATION AT BOARD MEETINGS**

The Board of Education of the McDonald Local School District, McDonald, Ohio, met in regular session on the 18th day of November, 2020, at 7:00 p.m., with the following members present:

The Treasurer advised the Board that the notice requirement of R.C. 121.22 and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following resolution:

WHEREAS, pursuant to Ohio House Bill 197, signed into law by Governor DeWine on March 27, 2020, members of a public body may hold, attend, and participate in meetings by means of teleconference, video conference, or any other similar electronic technology; and

WHEREAS, in conformance with the Executive Orders of the Governor's Office and the Ohio Department of Health, issued in March, 2020, prohibiting large gatherings of people and closing school buildings in response to the Coronavirus pandemic, the Board has determined to exercise its authority to hold today's meeting by means of McDonald Local Schools Facebook Live; and

WHEREAS, holding a meeting via telephone or video-conference may preclude members of the public from participating by way of public comment, as otherwise required by Board Policy BDDH; and

WHEREAS, to ensure compliance with its own Policies, the Board desires to suspend Board Policy BDDH for the duration of this meeting.

THEREFORE, BE IT RESOLVED, by the Board of Education of the McDonald Local School District, McDonald, Ohio, that:

Section 1. Pursuant to and in accordance with Board Policy BFF – "Suspension of Policies," the Board of Education hereby suspends Board Policies BDDH and KD – "Public

Participation at Board Meetings,” in its entirety, for the duration of this meeting.

Section 2. It is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in these formal actions were in meetings open to the public, in compliance with the law.

_____ seconded the Motion, and upon roll call, the vote resulted as follows:

Motion passed and adopted this 18th day of November, 2020

Board President

ATTEST:

Treasurer

The Board of Education of the McDonald Local School District met in regular session on Wednesday, November 18, 2020 with the following members present:

The Treasurer or Treasurer Pro Tempore, as the case may be, advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

RESOLUTION NO. _____

A RESOLUTION TO ENDORSE THE FAIR SCHOOL FUNDING PLAN, AS INTRODUCED IN THE SENATE COMPANION BILL TO SUBSTITUTE H.B. 305, AND TO ENCOURAGE THE 133RD GENERAL ASSEMBLY TO EXPEDITE THE PASSAGE OF THE BILL.

WHEREAS, the Ohio Supreme Court ruled in *DeRolph v. State of Ohio* (1997) that Ohio's method for funding schools through the state's school foundation program was unconstitutional under Article VI, Section 2 of the Ohio Constitution; and

WHEREAS, in *DeRolph*, the Ohio Supreme Court declared that Ohio's school funding system was over-reliant on local property taxes, and as such, was inherently discriminatory to children based on where they reside for disparities exist between communities of affluence and impoverishment; and

WHEREAS, since the *DeRolph* decision, the Ohio General Assembly has failed to create a funding system that meets Ohio's constitutional standard of securing "... a thorough and efficient system of common schools throughout the state"; and

WHEREAS, Ohio's solution to satisfy the Ohio Supreme Court's order has been to pass a series of biennial budgets containing politically expedient remedies that have not eliminated the over-reliance on local property tax or mitigated the discriminatory nature inherent in the series of "funding fixes" legislated over the last 23 years; and

WHEREAS, Ohio's previous biennial budget crafted by the 132nd Ohio General Assembly, and effective July 1, 2018, through June 30, 2019, created a funding system with "capped" districts, and districts receiving a minimum level of funding referred to as the "guarantee"; and

WHEREAS, the previous biennial budget identified 503 school districts out of 610, or 82%, either "capped" in their funding, or on the "guarantee," which is a testament that Ohio's funding model is not effective; and

WHEREAS, Ohio's current biennial budget crafted by the 133rd General Assembly, froze foundation funding for Ohio schools at 2019 fiscal year levels (effectively placing all districts on "the guarantee"), which funding levels have subsequently been cut due to the economic impact of the Coronavirus pandemic; and

WHEREAS, the current school funding system in Ohio lacks a rational basis for determining both the cost of educating students and how the funding of education is shared between the state and local taxpayers; and

WHEREAS, Representative Robert Cupp (R) and Representative John Patterson (D) convened a statewide workgroup, made up of eight practicing school district CFO/Treasurers and eight practicing Superintendents (the “Cupp-Patterson Workgroup”), to devise a new formula, and recognizing that Ohio needs an overhaul to its school funding system, have spent the last three years determining the inputs necessary to fund a “thorough and efficient system of common schools” that reduces the over-reliance on local property tax and creates equity in the state foundation system; and

WHEREAS, the Cupp-Patterson Workgroup carefully analyzed national research, best practices, actual Ohio school district spending data, and drew on their own extensive experience in educating students and operating school districts to make recommendations for a school funding system that meets the needs of all Ohio’s students in the 21st century; and

WHEREAS, the Cupp-Patterson Workgroup developed recommendations that laid out a rational, transparent, comprehensive and – most of all – fair system for funding schools based on the actual cost of providing a basic education for all students in Ohio (the “Base Cost”); and

WHEREAS, the Cupp-Patterson Workgroup developed a method of sharing the funding of the Base Cost between the state and local taxpayers that is easy to understand and based on a fair, defensible measure of the capacity to generate funds locally; and

WHEREAS, the Cupp-Patterson Workgroup identified and provided a framework for providing additional resources to meet needs beyond those of basic education, including the areas of the social, emotional, safety, and mental health of students, the additional challenges driven by students living in poverty, with special needs, with limited English proficiency, and who are academically gifted; and

WHEREAS, the Cupp-Patterson Workgroup developed recommendations for properly funding Career Technology Centers, Educational Service Centers, and Charter and Community schools; and

WHEREAS, based on the research and work outlined above, the Cupp-Patterson Workgroup produced and recommended the Fair School Funding Plan, which was introduced in House Bill (H.B.) 305, and is currently incorporated into and improved upon in a companion bill in the Senate, Senate Bill (S.B.) 376; and

WHEREAS, the Ohio General Assembly and the Governor of Ohio have an opportunity to devise a funding formula, as outlined in the Fair School Funding Plan, that is an investment in Ohio’s children and Ohio’s future.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the McDonald Local School District, that:

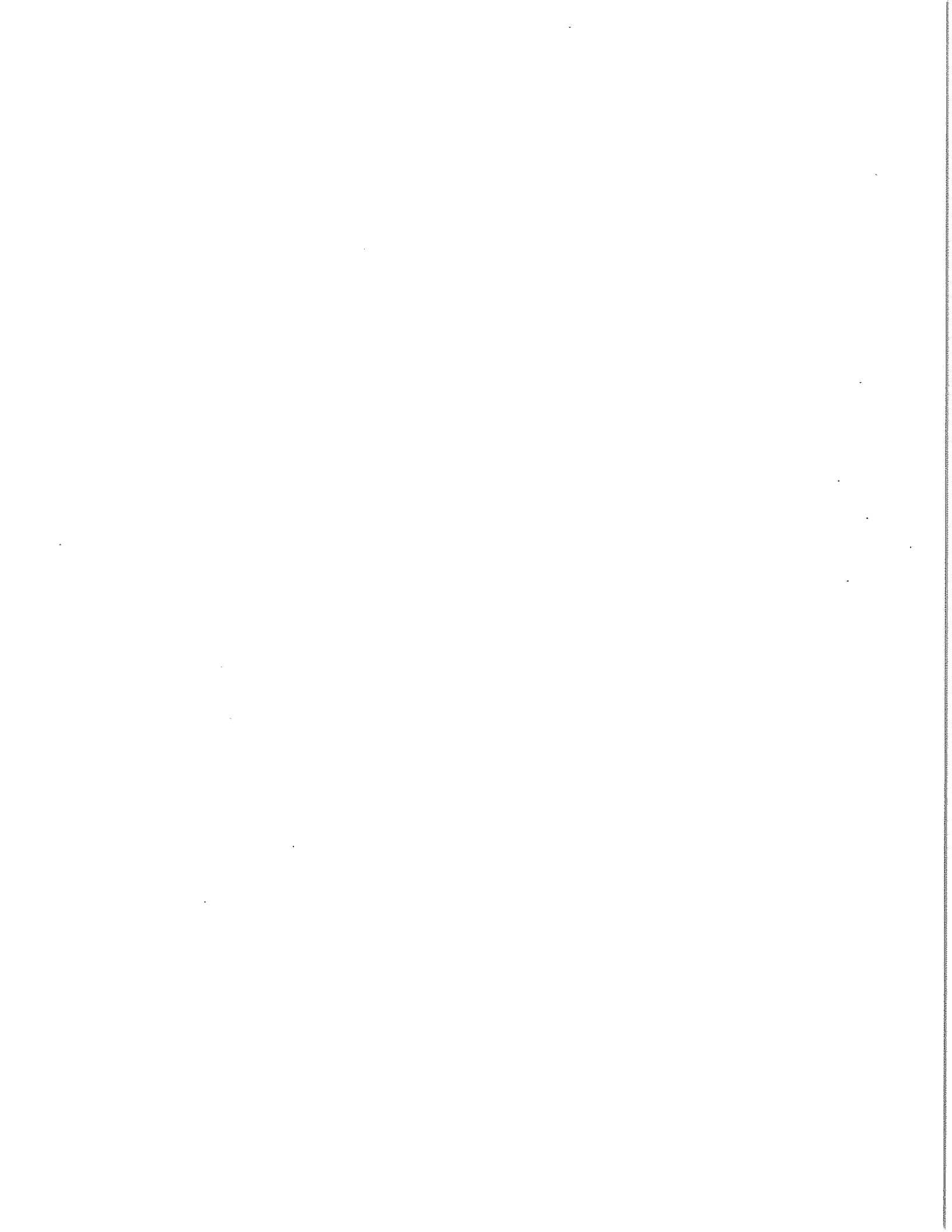
Section 1. It is necessary to formally endorse the Fair School Funding Plan, as introduced in S.B. 376 of the 133rd General Assembly (the Senate companion bill to Substitute H.B. 305), to ensure that K-12 schools in Ohio are funded using a rational school funding system that meets the needs of all Ohio’s students in the 21st century.

Section 2. The Treasurer is authorized to deliver or cause to be delivered a certified copy of this Resolution to community leaders; to members of the Ohio House of Representatives and the Ohio Senate, including Representative [] and Senator []; and to the office of Governor Michael DeWine.

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the foregoing Resolution, the vote was as follows:



BOARD OF EDUCATION

SCHOOL DISTRICT
COUNTY OF _____, OHIO

Following is an excerpt from the minutes of a meeting of the Board of Education duly held on _____, 2020 at _____ o'clock . m. at the _____ with the following members present:

Member _____ moved, seconded by member _____ that the following Resolution be adopted:

RESOLUTION

AUTHORIZING THE EXECUTION AND DELIVERY OF A RENEWAL AGREEMENT TO THE MASTER ELECTRIC ENERGY SALES AGREEMENT BETWEEN THE DISTRICT AND POWER4SCHOOOLS' ENDORSED ELECTRIC SUPPLIER, ENGIE RESOURCES LLC.

WHEREAS, the Board of Education (the "Board") of this School District (the "District"), as a member of one of the Associations, pursuant to this resolution desires to authorize the execution and delivery by the District of Renewal Agreement to the Master Electric Energy Sales Agreement between the District and ENGIE (the "Power Sales Agreement"), pursuant to which the District, will purchase electricity generation for its school facilities; and

WHEREAS, the Ohio Schools Council, Ohio School Boards Association, Ohio Association of School Business Officials, and the Buckeye Association of School Administrators (the "Associations") each carries out cooperative purchase programs and promotes cooperative arrangements and agreements among its member school districts and government agencies or private persons; and

WHEREAS, the Associations collectively do business under the trade name "Power4Schools" ("P4S") for the purpose of endorsing competitive retail electric service ("CRES") providers to supply retail electric energy services to the Associations' members; and

WHEREAS, the members of, and other participating public schools associated with, the Associations desire to purchase retail electric energy services from the CRES provider that has received the endorsement of P4S, ENGIE Resources LLC ("ENGIE"); and

WHEREAS, the Board of Education (the "Board") of this School District (the "District"), as a member of one of the Associations, pursuant to this resolution desires to authorize the execution and delivery by the District of a Master Electric Energy Sales Agreement between the District and ENGIE (the "Power Sales Agreement"), pursuant to which the District, will purchase electricity generation for its school facilities; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE _____ SCHOOL DISTRICT, COUNTY OF _____, STATE OF OHIO, as follows:

Section 1. The Board authorizes and directs the Treasurer to execute and deliver, in the name of the District and on its behalf, the Power Sales Agreement, substantially in the form now on file with this Board, with any changes that are not inconsistent with this resolution and that may be acceptable to the Treasurer whose acceptance shall be conclusively evidenced by the execution of such document by the Treasurer.

Section 2. Monies adequate to pay amounts due under the Power Sales Agreement for the current fiscal year are hereby appropriated for that purpose.

Section 3. It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

After discussion, a roll call vote was taken and the results were:

Voting Aye: _____

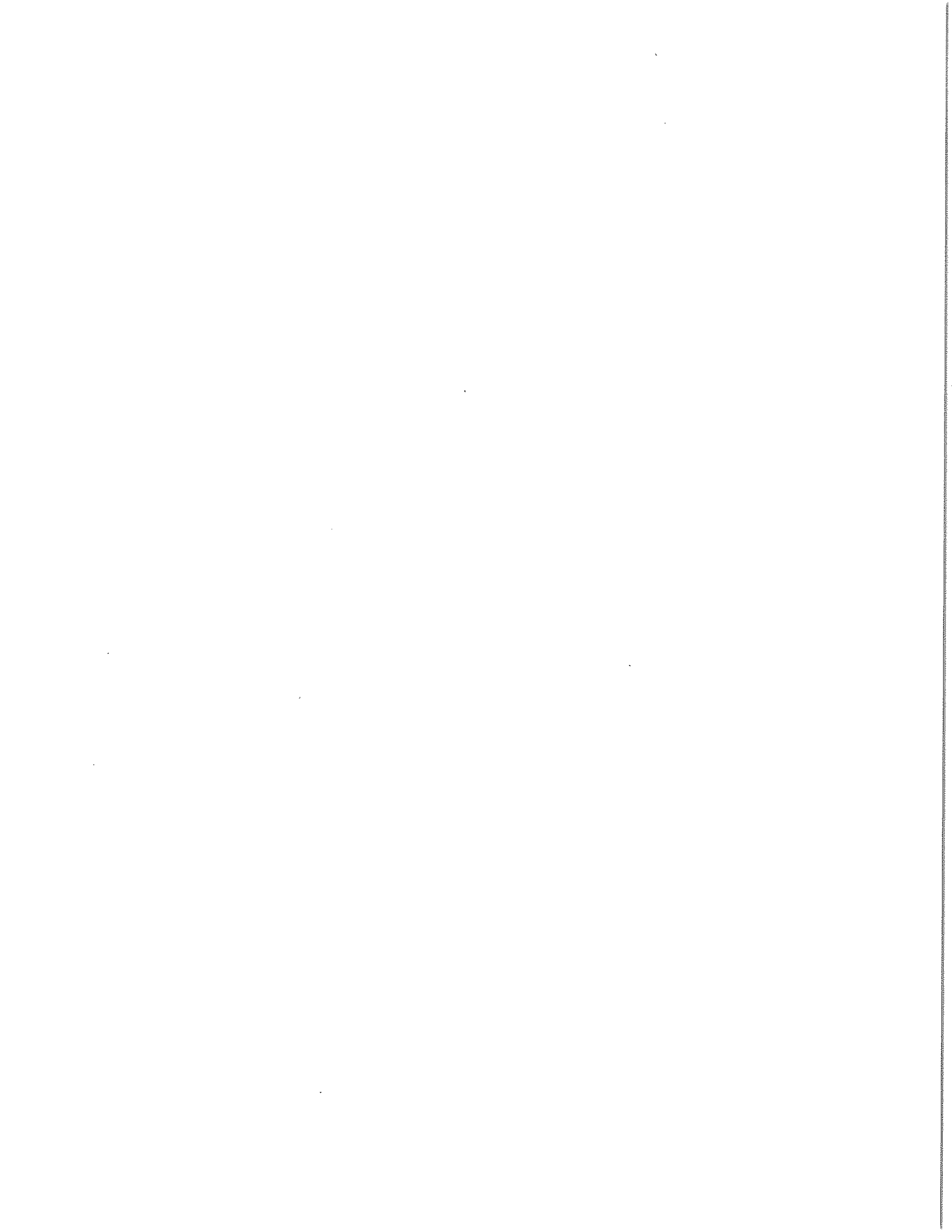
Voting Nay: _____

The Resolution was adopted.

Board of Education
_____ School District
_____ County, Ohio

By: Treasurer

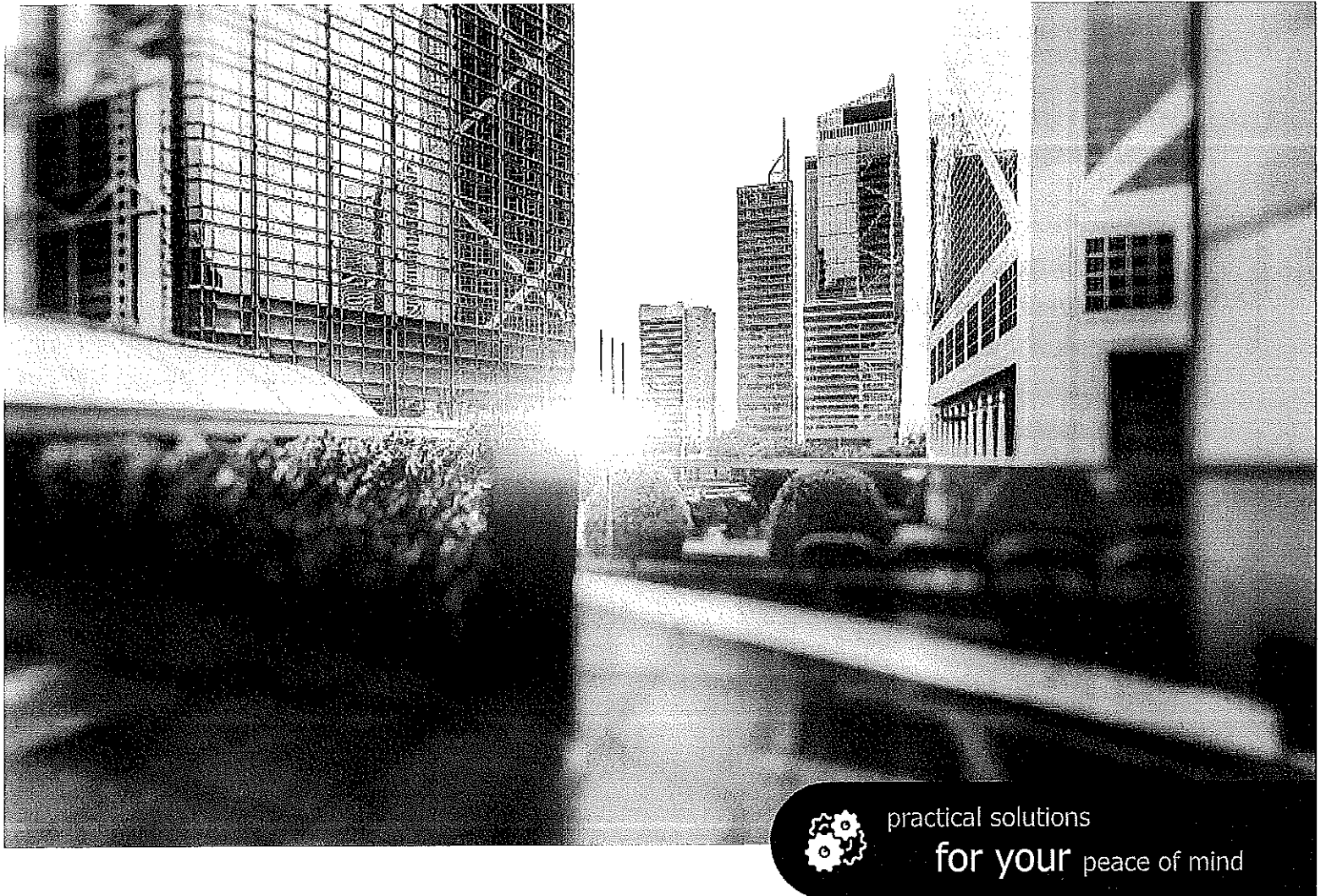
Attest: _____



Proposal for Capital Asset Inventory and Valuation Services to:

McDonald Local Schools

October 9, 2020



practical solutions
for your peace of mind

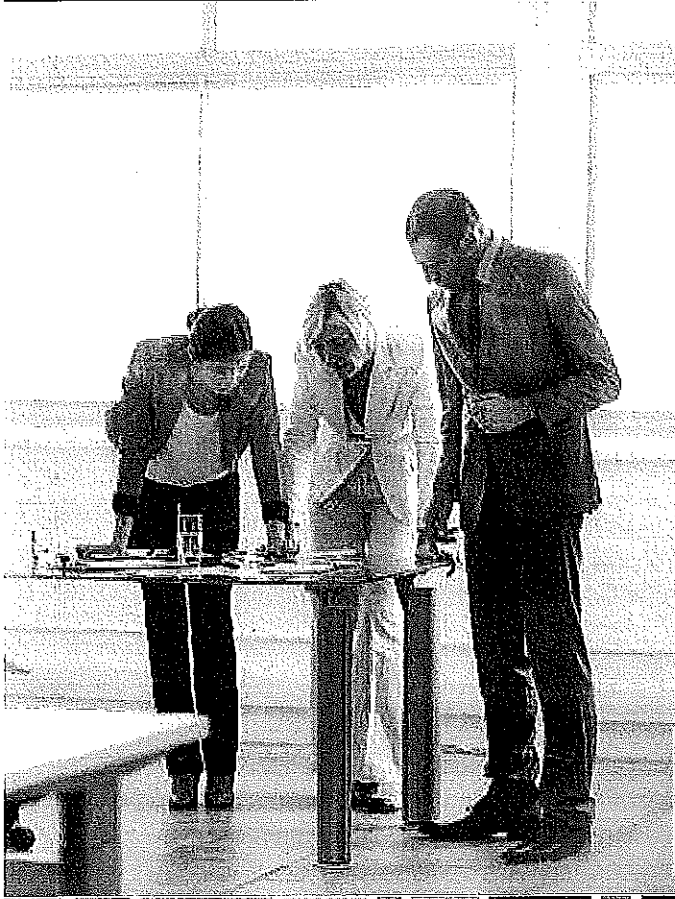


CBIZ Valuation Group



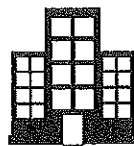
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About CBIZ Valuation Group

CBIZ Valuation Group, LLC is one of the largest full-service valuation firms in the United States.



Our Specialties

- Property valuation services
- Business & tangible asset valuations
- Financial advisory
- Litigation support services



Our Clients

- Governmental
- Health care
- Utilities
- Manufacturing facilities
- Religious & non-profit
- Risk sharing consortiums
- Fortune 1000 companies

We specialize in designing and executing valuation programs to assist in addressing various property control and insurance reporting requirements.

CBIZ Valuation Group, LLC is a wholly owned subsidiary of Cleveland, OH based CBIZ, Inc. (NYSE:CBZ)

CBIZ, Inc.

.....
An \$890 million, publicly traded company delivering top-level financial and employee business services to organizations of all sizes, as well as individual clients.



Provides national caliber expertise combined with highly personalized service delivered at the local level.



More than 100 offices and 4,600 associates in major metropolitan areas and suburban cities throughout the U.S.



October 9, 2020

Ms. Megan Titus, CPA - Treasurer/CFO
McDonald Local schools
600 Iowa Avenue
McDonald, OH 44437

Re: Capital Asset Inventory and Valuation Services

Dear Ms. Titus:

CBIZ Valuation Group, LLC (CVG) is pleased to submit our proposal to provide professional capital asset inventory, data collection and valuation services to McDonald Local Schools ("District"). Our proposal has been prepared based on our understanding of your needs and our experience in assisting similar entities for similar purposes.

Purpose of Engagement

It is our understanding that our analysis will be used by management of the District to assist with capital asset reporting needs as they relate to financial reporting. The effective date of the valuation will be June 30, 2021 for financial reporting. We are not being engaged to make specific purchase or sale recommendations. The purpose of the proposed engagement is to provide professional valuation consulting services to address:

- **Capital Asset Reporting:** Prepare reports that can be utilized by the District in its effort to meet its financial reporting requirements as they relate to capital asset reporting. We encourage the District to share this proposal with its independent auditor to ensure the proposed scope and methodology will be consistent with its capital asset accounting policies.

Scope & Methodology

McDonald Local School District is an above average, public school district located in McDonald, OH. It has 786 students in grades K-12 with a student-teacher ratio of 15 to 1 operating out of two schools, a high school and an elementary school. It has been over 5 years since the District has had a physical asset inventory performed and would like to engage CVG to provide the inventory to meet its next reporting period of June 30, 2021.

The scope of the proposed consulting services is limited to the following tangible assets:

- **Machinery & Equipment – Capital Assets & Critical Control Assets:** Assets with an estimated unit acquisition cost greater than \$5,000 (the District's capitalization threshold) will be inventoried and valued individually. In addition, Critical Control Assets that have a unit acquisition cost less than the District's capitalization threshold but have an estimated unit acquisition cost greater than \$1,000 will be inventoried and valued individually. As available, we will capture the following information for these assets: location, department, description, manufacturer, model, serial number, acquisition date

(estimated or actual), acquisition cost (estimated or actual) and asset/tag number. Barcode tags provided to CVG by the District will be uniformly applied to non-tagged assets, as applicable.

- **Buildings, Land, Land Improvements & Capital Projects (for financial reporting):** Acquisition costs and dates for buildings, land parcels, land improvements, vehicles and capital projects will be incorporated in our analysis based on information provided by the District.
- **Reconciliation:** Subsequent to the inventory, we will perform a detailed reconciliation comparing the results of CVG's physical inventory to the District's existing property record. Differences will be resolved in accordance with the District's property accounting policies (note: building, fixed equipment and similar non-moveable asset accounts will be reviewed as part of the reconciliation phase in order to identify historical data of improperly classified moveable equipment assets). Upon completion of the inventory, we will provide a preliminary inventory report for the District review and comment. This report will allow the District to verify the accuracy of the inventory. This review step is critical to the development of an accurate property record.

Once the preliminary reports have been reviewed and comments returned, we will proceed with the reconciliation of the physical inventory listing to the historical fixed asset ledger. This matching process will result in the following three lists:

- 1) Items recorded in your existing fixed asset ledger that were located and reconciled during the inventory.
- 2) Items recorded in your existing fixed asset ledger that were not located during the inventory (unrecorded disposals).
- 3) Items listed during the inventory that we are unable to match to your existing asset ledger (unrecorded additions).

Client Participation

CVG will provide the District with an engagement management plan outlining their required participation to ensure the success of this engagement. In order to deliver our work product in a timely manner, we request that the following be provided by the District prior to starting the fieldwork portion of the engagement:

- A primary contact for this engagement;
- A primary contact that can provide unrestricted access to each building;
- Copies of the most recent valuation report, CAFR and capital project schedule; and
- Applicable security access badges and/or documents needed to access facilities.

Schedule

Upon receipt of signed authorization, we will work with the District to determine a mutually agreed-upon start date for commencement of the fieldwork portion of this engagement, currently understood to be next Feb/March timeframe. This engagement will require cooperation, continued access, and timely receipt of requested information from the District. Our reports will be available approximately 45-60 days from the completion of the fieldwork.

Standard of Value

The standard of value applicable to this engagement will include:

- **Original/Acquisition Cost:** The amount of money originally paid to acquire an asset. It generally includes costs such as transportation, set-up charges, taxes, engineering and architectural fees.

Costing Methodology

Our valuation will utilize various techniques to develop cost conclusions. The sources may include the use of proprietary and third-party software, proprietary databases, technical pricing subscriptions, various publications and client-supplied information (purchase orders, capital project costs, financial statements, etc.). We will determine acquisition cost utilizing the following costing methods:

- **Direct Costing:** Where practical, we will match asset costs based on recorded information provided by the District.
- **Standard Costing:** Costs not readily determined through the use of client-supplied information will receive an estimated cost based on a "standard cost" (a known average installed cost for a like unit, estimating acquisition date).
- **Normal Costing:** Where neither direct nor standard costing can be utilized to determine acquisition cost, it will be estimated based on current cost of reproduction new, indexed by a reciprocal factor of the price increase from the estimated date of acquisition to the date of valuation.

Depreciation Methodology

The depreciation methodology utilized is as follows:

- **Straight-Line Method:** The method of calculating depreciation by dividing the cost, less salvage, by the number of fiscal periods of useful life.
- **First-of-the-Month (Full Month) Convention:** Assets are treated as being placed into service on the first day of the month they are acquired, even if they were actually purchased after the first of the month. For additions, depreciation is calculated for a full month in the month the asset was acquired.

For disposals, no depreciation is calculated in the month of disposition; rather it is calculated through the last day of the month prior to disposal. Different depreciation methods or conventions are subject to an additional charge.

Deliverables

Our work product will consist of our standard reports and will be provided in an Adobe Acrobat format. Final reports will include the following:

- Transmittal Letter reviewing the scope, methodology and valuation conclusions
- Accounting Summary Reports
- Accounting Detail Reports
- Depreciation Reports
- Standard Master Data File (Excel format) containing the information collected

Optional Services

CVG offers a variety of optional services that are designed to enhance and assist in maintaining our proposed service offering. Optional services available include:

Electronic Spreadsheet Annual Desktop Update Service

This service offers the District an electronic method of updating its valuation and fixed asset inventory records. Using CVG's preformatted electronic data sheet, which will include the District's current fixed asset database in an Excel format for reference, the District or related staff can enter changes (additions, deletions, transfers, donations and capital projects) and submit these changes annually to CVG via email. CVG will then review the submitted changes and append them to your most recent valuation data file. CVG will then calculate updated depreciation totals and issue updated reports.

ENGAGEMENT FEES & CLIENT ACCEPTANCE

Our estimated fees, including expenses to provide professional data collection and valuation services are listed below. Our fee estimates are based on the property schedule and square footage found in Appendix B, as reported by the District.

Services

Please initial the services to be included in the contract.

Fees for Individual Services	Fee	Initials
Inventory and Valuation of assets \$1,000 and above found at locations listed on the attached property addendum	\$5,100*	

**Our fees are predicated on inventorying approximately 187,797 square feet of building area, as listed on the attached Property Addendum. If additional square footage is encountered, fees are subject to change based on the additional work effort required to complete the engagement.*

Optional Services	Fee	Initials
2022 Electronic Spreadsheet Update Service	\$1,000	

The fees for the professional services outlined within this agreement shall remain in effect for a period not greater than 90 days from the date of this proposal. As a publicly traded company, CVG retains client records and work files for a period of seven (7) years.

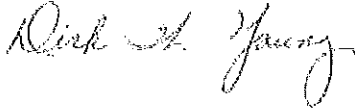
If conditions beyond our control are encountered, or if the scope of the engagement is expanded beyond its original requirements such that we will require additional time and fees not presently estimated in our work plan, we will notify you before proceeding to arrange a mutually-acceptable revision in our fees. If a decision is made by you to discontinue work on an engagement, our fees will be based upon the actual professional hours and expenses incurred as of that date. Our fees include a standard allotment of 120 minutes of phone support for the District. Any subsequent meetings/conversations or other service requests, including activities and expenses outside the scope of our technical proposal, will be billed separately at our standard hourly rates and in accordance with CVG's standard expense practices. Services requested after the issuance of our reports, such as meetings, planning, testimony and other services will be billed separately at our normal hourly rates and in accordance with our normal expense practices. Fees for valuation report updates will be based upon our standard hourly rates plus expenses incurred.

We will progress bill up to 80% as work is completed. 20% will be withheld until final reports are delivered. Our invoices are payable within 30 days of presentation. Invoices not paid within 45 days shall be considered delinquent. Delinquent invoices shall be subject to a late charge equal to the lesser of one and one half percent (1.5%) per month, or the maximum amount allowed by state law. Disputes pertaining to billing matters must be put in writing within 20 days upon the receipt of the invoice. CBIZ Valuation Group, LLC reserves the right to suspend or terminate this engagement for the District's failure to make timely payment. Should any invoice remain unpaid beyond 60 days, professional activity will cease until payment is received.

We appreciate the opportunity to submit our proposal and look forward to working with you on this important engagement.

Respectfully submitted,

CBIZ VALUATION GROUP, LLC



Dirk Young
Senior Manager
Phone: 517.627.5237
Email: dyoung@cbiz.com

Client Acceptance

I have read the terms of this agreement and hereby authorize this assignment

ACCEPTED this _____ day of _____, 2020

Client: McDonald Local Schools

By: _____
Written Name Printed Name

Title: _____

The fees for the professional services outlined within this agreement shall remain in effect for a period not greater than 90 days from the date of this proposal.

Please return signed engagement to:

CBIZ Valuation Group, LLC
Kathy Jaeger
W227 N16867 Tillie Lake Court, Suite 201
Jackson, WI 53037
Email: kjaeger@cbiz.com or Fax: 262-677-2130



CBIZ VALUATION GROUP TEAM

Our Firm's ability to provide quality, efficient and timely service is largely dependent upon the skills and experience of our people. Our team has a proven record of bringing the necessary blend of technical competence, industry experience, innovative ideas and value-added services to our clients. Our philosophy of utilizing highly experienced personnel allows us to perform efficiently and enables us to provide unmatched quality.

The team below will be responsible for the services provided to the District. They will be assisted by other qualified consulting professionals, as necessary.



Dirk W. Young
Senior Manager

11773 Stone Bluff Drive
Grand Ledge, MI 48837
Phone: 517.627.5237
dyoung@cbiz.com

Dirk is a senior manager in the Midwest Region of CBIZ Valuation Group's Tangible Asset Practice. He has over 36 years of experience in the sales and marketing field. After working seven years as the military market manager for a Fortune 100 company, he has been working in the valuation industry for over 29 years devoting his efforts to business development and client service and satisfaction.

Dirk has developed and maintained a strong client relationship base and provides guidance to many clients, helping them understand the many different types of valuation and appraisal services that can be utilized to support and document their interests. He has been involved with engagements dealing with M&E appraisals, allocation of purchase price, financing, insurance property valuations, real estate appraisals, mergers and acquisitions, cost segregation, business valuations, ad valorem tax and property control.



Brian Roe
Managing Director

225 West Wacker Drive, Suite 2000
Chicago, IL 60606
Phone: 312.602.6656
Mobile: 847.217.1745
brian.roe@cbiz.com

Brian is a well versed valuation professional with over 25 years' experience in providing consultation and valuation advisory services for purposes of audit compliance, fixed asset management, insurance, and regulatory compliance, including real estate and equipment related to schools, universities, hospitals, nursing homes, water and wastewater utilities, municipalities, park districts, and infrastructure. Clients include high end structures insurance risk pools, healthcare, educational, and state and local governments, including special districts and insurance consulting firms. He also has extensive experience in valuing ornate and historical properties and professional sports stadiums.

Brian has been instrumental in positioning the Tangible Asset Practice of CBIZ Valuation Group as one of the leading consulting firms in the insurance valuation and fixed asset consulting services. His ability to recruit and retain a diverse cadre of valuation professionals and align those professionals with innovative, state of the art technology has had a significant impact on CVG's ability to provide high caliber professional services in a timely and effective manner to our existing and new clients.

Brian comes to CBIZ Valuation Group from a large global appraisal consulting firm, where he was a Senior Managing Director and Vice President for the Fixed Asset Management & Insurance Solutions group. Prior to that, he was also President and Director of Professional Services for Assetlink, Inc. He is a member of various professional groups including, Risk Management Society (RIMS), Public Risk Management Association (PRIMA), and University Risk Management and Insurance Association (URMIA).



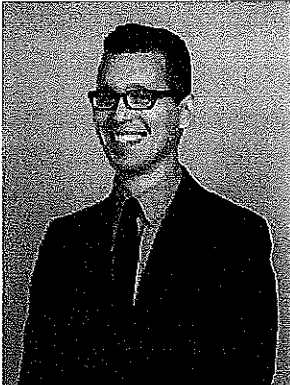
Brian Johnston
Senior Manager

1009 Lenox Drive, Suite 105
Lawrenceville, NJ 08648
Phone: 845.987.6288
Mobile: 914.584.0359
bjohnston@cbiz.com

Brian is a Senior Manager in CBIZ Valuation Group's Tangible Asset Practice with over 17 years of valuation experience. He has excelled in many areas including; project management, asset valuation, model creation, and report compilation. He has developed a high level of experience in valuation and consulting in a variety of industries having worked closely with municipal, county, school district, library, utility, risk pool and private sector clients. Brian is widely regarded among his peers as one of the very best in the industry having established a deep understanding of the intricacies involved in his specialty and his ability to develop solutions to meet every client's needs.

Prior to joining CBIZ Valuation Group, Brian was a fixed asset appraiser with a national valuation firm. As a fixed asset appraiser, he was responsible for the valuation of buildings, machinery and equipment for municipalities and school districts throughout the country.

Brian earned a Bachelor of Arts degree with concentrations in management and microeconomics from Oswego State University in Oswego, New York.



Patrick Keim
Senior Consultant

1125 Wisconsin Avenue
Pittsburgh, PA 15216
Phone: 845.987.6288
pkeim@cbiz.com

Patrick has over 17 years of experience in the valuation industry and is fully versed in the valuation of machinery and equipment, buildings and land improvements. He has managed and contributed on numerous valuation engagements including unique and historical architecture, churches, synagogues, temples, country clubs, luxury hotels, museums, religious equipment, stained glass, communionware, icons, sanctuary furnishings, fine arts, antiques and silverware.

Prior to joining CBIZ Valuation Group, Patrick was a Senior Appraiser for a national valuation company where he was responsible for managing and conducting valuation engagements, specializing in high-end & unique property

Patrick earned a Bachelor of Fine Arts from Carnegie Mellon University and is currently pursuing a Master's Degree with a concentration in Modern Art from the University of Pittsburgh. He also studied for 1 year at Kuvataideakatemia in Helsinki, Finland.

APPENDIX A: TERMS & CONDITIONS

The terms and conditions of this engagement with CBIZ Valuation Group, LLC ("CBIZ") are subject to and governed by the following Terms and Conditions and other terms, assumptions and conditions contained in the engagement letter.

General

This Agreement forms the entire agreement between the parties relating to the services, and replaces and supersedes any previous engagement letters, proposals, correspondence, understandings or other communications whether written or oral. This agreement shall be binding on all transferees, successors and assigns of both CBIZ and you. Neither party shall be liable to the other for any delay or failure to perform any of the services nor obligations set forth in this Agreement due to causes beyond its reasonable control. Each party acknowledges that this was a negotiated contract, and as a result, no part of this contract shall be construed against either party based on drafting of the contract. If any provision of this Agreement is determined to be invalid under any applicable statute or rule of law, it is to that extent to be deemed omitted, and the balance of the Agreement shall remain enforceable.

No delay or omission by either party in exercising any right or power shall impair such right or power or be construed to be a waiver. A waiver by either party of any of the covenants to be performed by the other or any breach thereof shall not be construed to be a waiver of any succeeding breach or of any other covenant. No waiver or discharge shall be valid unless in writing and signed by an authorized representative of the party against whom such waiver or discharge is sought to be enforced.

You acknowledge and agree that you will be solely responsible for any and all applicable sales tax due in connection with the services provided under this Agreement.

It is common practice for professional service firms such as ours, in discussions with prospective clients, to make reference to prior work, and we would like to have the opportunity to do so with respect to this assignment. Unless Client informs CBIZ to the contrary, upon completion of this assignment we understand that we will be entitled to make reference to having undertaken it, including a brief description of its objectives, in CBIZ newsletters and publications and discussions with third parties regarding work opportunities.

Indemnification

Except to the extent judicially determined to have resulted from the bad faith, gross negligence, or willful or intentional misconduct of CBIZ's personnel and unless otherwise prohibited by law or applicable professional standard, you shall indemnify and hold harmless CBIZ and its personnel from and against any causes of action, damages (whether compensatory, consequential, special, indirect, incidental, punitive, exemplary, or of any other type or nature), costs and expenses (including, without limitation, reasonable attorneys' fees and the reasonable time and expenses of CBIZ's personnel involved) brought against or involving CBIZ at any time and in any way arising out of or relating to CBIZ's services under this engagement. This provision shall survive the termination of this agreement for any reason, and shall apply to the fullest extent of the law, whether in contract, tort, or otherwise.

If any action or proceeding (any of the foregoing being a Claim) is threatened or commenced by any third party against CBIZ that you are obligated to defend or indemnify under this Agreement, then written notice thereof shall be given to you as promptly as practicable. After such notice and only so long as CBIZ's and your interests with respect to the claim remain consistent, no conflict exists, and, by your control of the defense, CBIZ's

insurance is not voided or otherwise compromised in any way, you shall be entitled, if you so elect in writing within ten days after receipt of such notice, to take control of the defense and investigation of such Claim and to employ and engage attorneys to handle and defend the same, at your sole cost and expense, with the approval of CBIZ, which approval shall not be unreasonably withheld. CBIZ shall cooperate in all reasonable respects with you and your attorneys in the investigation, trial and defense of such Claim and any appeal arising therefrom; provided, however, that CBIZ may, at its own cost and expense, participate, through its attorneys or otherwise, in such investigation, trial and defense of such Claim and any appeal arising therefrom. You shall enter into no settlement of a Claim that involves a remedy other than the payment of money by you without the prior consent of CBIZ.

After notice by you to CBIZ of your election to assume full control of the defense of any such Claim, and CBIZ's approval of selected counsel, you shall not be liable to CBIZ for any legal expenses incurred thereafter by CBIZ in connection with the defense of that Claim. If you do not assume full control over the defense of a Claim, then you may participate in such defense, at your sole cost and expense, and CBIZ shall have the right to defend you in such manner as it may deem appropriate, at your cost and expense.

Limitation on Damages

You agree that CBIZ, any entity related to it and their respective personnel, current or former, shall not be liable to you for any claims, liabilities, or expenses relating to this engagement for an aggregate amount in excess of the fees paid by you to CBIZ pursuant to this engagement, except to the extent finally judicially determined to have resulted from the bad faith or intentional misconduct of CBIZ. Unless otherwise prohibited by law, in no event shall CBIZ, any entity related to it or their respective personnel, current or former, be liable for consequential, special, indirect, incidental, punitive, or exemplary losses or damages relating to this engagement. This limitation on liability provision shall apply to the fullest extent of the law, whether in contract, statute, tort (such as negligence), or otherwise.

Limitation on Distribution and Use

The report, the final estimate of value, and the prospective financial analyses (collectively, as used in this paragraph, the CBIZ Work Product) included therein are intended solely for the information of the person or persons to whom they are addressed and solely for the purposes stated; they should not be relied upon for any other purpose, and no party other than the Company may rely on them for any purpose whatsoever. Neither the valuation report, its contents nor any reference to the appraiser or CBIZ may be referred to or quoted in any registration statement, prospectus, offering memorandum, sales brochure, other appraisal, loan or other agreement or document given to third parties. In addition, except as set forth in the report, our analysis and report are not intended for general circulation or publication, nor are they to be reproduced or distributed to third parties.

Notwithstanding the foregoing, if the Company desires to distribute or use the CBIZ Work Product in any way not expressly contemplated by these Terms and Conditions or the Agreement, including, without limitation and by way of example, reference to CBIZ by name or inclusion of any portion of the CBIZ Work Product in any regulatory filing, CBIZ, at our sole discretion, may permit Company to do so for a fee commensurate to the additional risk associated with such distribution or use.

Confidentiality

With respect to information supplied in connection with this engagement letter and designated by the disclosing party as confidential, CBIZ agrees to: (i) protect the confidential information in a reasonable and appropriate manner or in accordance with applicable professional standards; (ii) use confidential information only to perform

its obligations under this engagement letter; (iii) reproduce confidential information only as required to perform its obligations under this engagement letter; and (iv) return or destroy all information provided to CBIZ upon the Company's written request, except that CBIZ may keep copies of any records required to be maintained under its professional standards and retention policy. This section shall not apply to information that is: (i) publicly known; (ii) already known by CBIZ or (iii) disclosed pursuant to legal requirement or order.

Not A Fairness Opinion

Neither our opinion nor our report are to be construed as an opinion of the fairness of an actual or proposed transaction, a solvency opinion, or an investment recommendation, but, instead, are the expression of our determination of the fair value between a hypothetical willing buyer and a hypothetical willing seller in an assumed transaction on an assumed valuation date where both the buyer and the seller have reasonable knowledge of the relevant facts.

Operational Assumptions

Unless stated otherwise, our analysis: (i) assumes that, as of the valuation date, the Company and its assets will continue to operate as configured as a going concern, (ii) is based on the past, present and future projected financial condition of the Company and its assets as of the valuation date and (iii) assumes that the Company has no undisclosed real or contingent assets or liabilities, other than in the ordinary course of business, that would have a material effect on our analysis.

Competent Management Assumed

It should be specifically noted that the valuation assumes the property will be competently managed and maintained over the expected period of ownership. This appraisal engagement does not entail an evaluation of management's effectiveness, nor are we responsible for future marketing efforts and other management or ownership actions upon which actual results will depend.

No Obligation to Provide Services After Completion

Valuation assignments are accepted with the understanding that there is no obligation to furnish services after completion of the original assignment. If the need for subsequent services related to a valuation assignment occurs, including updates, conferences, testimony, preparation for testimony, document production, interrogatory response preparation, or reprint and copy services whether by request of the Company or by subpoena or other legal process initiated by a party other than the Company, Company agrees to compensate CBIZ for its time at its standard hourly rates then in effect, plus all expenses incurred in the performance of said services. CBIZ reserves the right to make adjustments to the analysis, opinion and conclusion set forth in the report as we deem necessary by consideration of additional or more reliable data that may become available.

No Opinion is Rendered as to Legal Fee or Property Title

No opinion is rendered as to legal fee or property title. No opinion is intended in matters that require legal, engineering or other professional advice that has been or will be obtained from professional sources.

Liens and Encumbrances

We will give no consideration to liens or encumbrances except as specifically stated. We will assume that all required licenses and permits are in full force and effect, and we make no independent on-site tests to identify the presence of any potential environmental risks. We assume no responsibility for the acceptability of the valuation approaches used in our report as legal evidence in any particular court or jurisdiction.

Information Provided by Others

Information furnished by others is presumed to be reliable; no responsibility, whether legal or otherwise, is

assumed for its accuracy and cannot be guaranteed as being certain. All financial data, operating histories and other data relating to income and expenses attributed to the business have been provided by management or its representatives and have been accepted without further verification except as specifically stated in the report.

Prospective Financial Information

Our report may contain prospective financial information, estimates or opinions that represent reasonable expectations at a particular point in time, but such information, estimates or opinions are not offered as forecasts, prospective financial statements or opinions, predictions or as assurances that a particular level of income or profit will be achieved, that events will occur or that a particular price will be offered or accepted. Actual results achieved during the period covered by our prospective financial analysis will vary from those described in our report, and the variations may be material.

Any use of management’s projections or forecasts in our analysis will not constitute an examination, review or compilation of prospective financial statements in accordance with standards established by the American Institute of Certified Public Accountants (AICPA). We will not express an opinion or any other form of assurance on the reasonableness of the underlying assumptions or whether any of the prospective financial statements, if used, are presented in conformity with AICPA presentation guidelines.

Dispute Resolution and Jury Trial Waiver

Because there are inherent difficulties in recalling or preserving information as the period after an engagement increases, you agree that, notwithstanding any applicable statute of limitations, any claim based on this engagement must be filed within twenty-four (24) months after performance of our service.

Unless otherwise prohibited by law or applicable professional standard, each of the parties irrevocably, voluntarily and knowingly waives its right to a jury trial of any claim or cause of action based upon or arising out of this agreement or any dealings between the parties hereto relating to the subject matter hereof. The scope of this waiver is intended to be all-encompassing. It includes any and all disputes that may be filed in any court and that relate to the subject matter of this agreement, including, but not limited to, contract claims, tort claims, breach of duty claims and all other common law and statutory claims. It also includes any and all such claims that may be brought against CBIZ or any of its subsidiaries and any of their respective personnel, current or former.

Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio, without regard to conflicts of law principles. The parties hereby irrevocably submit to the jurisdiction of the federal or state courts in the State of Ohio, specifically and exclusively in the Cuyahoga County Court of Common Pleas or the Federal District Court for the Northern District of Ohio, over any dispute or proceeding arising out of this Agreement and agree that all claims in respect of such dispute or proceeding shall be heard and determined in such court. The parties to this Agreement hereby irrevocably waive, to the fullest extent permitted by applicable law, any objection that they may have to the venue of any such dispute brought in such court or any defense of inconvenient forum for the maintenance of such dispute.

Independent Contractor

It is understood and agreed that each of the parties hereto is an independent contractor and that neither party is, nor shall be considered to be, an agent, partner, joint venturer, or representative of the other. Neither party shall act or represent itself, directly or by implication, as an agent of the other or in any manner assume or create any obligation on behalf of, or in the name of, the other.

T&C Rev6.22.18.

APPENDIX B: PROPERTY SCHEDULE

Building	Address	Size sq. ft.
Administration	600 Iowa Avenue – McDonald, OH	1,000
McDonald High School	600 Iowa Avenue – McDonald, OH	127,258
Roosevelt Elementary School	400 West Seventh St. – McDonald, OH	55,539
	Total	183,797

APPENDIX C: REFERENCES

Building Relationships

We are committed to establishing and nurturing client relationships. We strive for excellence in meeting the needs of our customers and have the record to prove it.

We have worked with hundreds of schools providing asset inventory including other schools in Ohio. We would be happy to provide references upon request

APPENDIX D: SAMPLE REPORTS

Anytown CSD

Account Summary

Fiscal Year Ending: 6/30/2019

Account	# of Assets	Original Cost	Accumulated Depreciation	Book Value
10-LAND PARCELS	7	\$852,860	\$0	\$852,860
20-OUTDOOR IMPROVEMENTS	64	\$15,531,859	\$769,650	\$14,762,209
30-BUILDINGS	30	\$35,410,322	\$13,470,980	\$21,939,342
50-MACHINERY & EQUIPMENT	478	\$2,882,982	\$2,015,582	\$867,400
60-LICENSED VEHICLES	26	\$1,848,731	\$563,930	\$1,284,802
REPORT TOTALS:	<u>605</u>	<u>\$56,526,754</u>	<u>\$16,820,142</u>	<u>\$39,706,612</u>



Anytown CSD

Accounting Detail Report - Locational

Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty	Description	Manufacturer	Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
SITE:		01									
BUILDING:		0101-ANYTOWN HIGH SCHOOL									
ROOM:		0-BUILDING									
IM0009	300	1	CONSTRUCTION COST ESTIMATE HIGH SCHOOL				1/1/1957	40 00	\$481,137	\$481,137	\$0
IM0010	300	1	BUILDING ADDITION COST EST HIGH SCHOOL				1/1/1962	40 00	\$110,212	\$110,212	\$0
IM0485	300	1	CONSTRUCTION COST ESTIMATE HIGH SCHOOL				1/1/1965	40 00	\$109,039	\$109,039	\$0
IM0011	300	1	BUILDING ADDITION COST EST HIGH SCHOOL				1/1/1967	40 00	\$373,676	\$373,676	\$0
IM0012	300	1	BUILDING ADDITION COST EST HIGH SCHOOL				1/1/1995	40 00	\$2,199,508	\$1,347,199	\$852,309
IM0486	306	1	BUILDING ADDITION COST EST HIGH SCHOOL				1/1/1998	25 00	\$2,518	\$2,165	\$353
IM0013	300	1	BUILDING ADDITION COST EST HIGH SCHOOL				1/1/2003	40 00	\$1,147,560	\$473,369	\$674,192
IM0476	306	1	BUILDING STRUCTURE HIGH SCHOOL				1/1/2003	25 00	\$11,422	\$7,539	\$3,883
IMP021	300	1	HS, ES & STADIUM COMPLETION HIGH SCHOOL				6/30/2005	40 00	\$1,061,976	\$373,904	\$688,072
IMP018	300	1	HS SCIENCE ADDTION -ES GYM-MULTI RM ADDTION HIGH SCHOOL				6/30/2004	40 00	\$15,307,455	\$5,772,186	\$9,535,269



Anytown CSD
Accounting Detail Report - Locational
 Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty	Description	Manufacturer	Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
001189	300	1	EXCEL PROJECT - HIGH SCHOOL HIGH SCHOOL				7/1/2011	40 00	\$2,717,271	\$543,454	\$2,173,817
001384	300	1	HIGH SCHOOL SITE WORK			0001-010	7/1/2017	40 00	\$1,846,335	\$92,317	\$1,754,018
001402	304	1	100K HVAC ENERGY PERFORMANCE CONTRACT			001-008	7/1/2014	20 00	\$100,000	\$25,000	\$75,000
		ROOM TOTALS:				Asset Count: 13			\$25,468,109	\$9,711,196	\$15,756,912
ROOM:	O-LAND										
IMP020	100	1	ACQUISITION OF 72 MAIN ST.				6/30/2010	00 00	\$1,771	\$0	\$1,771
IMP019	100	1	ACQUISITION OF 72 MAIN ST.				6/30/2009	00 00	\$107,396	\$0	\$107,396
IM0005	100	1	61.09-3-65 - VACANT - ACADEMY				1/1/1998	00 00	\$1,068	\$0	\$1,068
IM0004	100	1	61.18-1-11-2.93 ACRES-DELRAY				1/1/1963	00 00	\$8,853	\$0	\$8,853
IM0002	100	1	61.09-3-62-10 ACRES - ACADEMY				7/1/1920	00 00	\$45,234	\$0	\$45,234
IM0001	100	1	61.09-3-53 - 14 ACRES-MAIN ST				1/1/1956	00 00	\$129,370	\$0	\$129,370
		ROOM TOTALS:				Asset Count: 6			\$293,692	\$0	\$293,692
ROOM:	O-SITE IMP										



Anytown CSD
Accounting Detail Report - Locational
 Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty	Description	Manufacturer	Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
001375	508	1	7.5 HP 80 GALLON TWO STAGE AIR COMPRESSOR	INGERSOLL RAND		345227299	2/13/2018	15 00	\$2,000	\$189	\$1,811
ROOM TOTALS:						Asset Count:	35		\$1,907,899	\$598,941	\$1,308,958
BUILDING TOTALS:						Asset Count:	52		\$5,123,994	\$806,970	\$4,317,024
SITE TOTALS:						Asset Count:	52		\$5,123,994	\$806,970	\$4,317,024
REPORT TOTALS:						Asset Count:	605		\$56,526,754	\$16,820,142	\$39,706,612



Anytown CSD
Current Yr Additions Accounting Detail Report - Locational
 Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty	Description	Manufacturer	Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
SITE: 01											
BUILDING: 0101-ANYTOWN HIGH SCHOOL											
ROOM: 0-SITE IMP											
20180179	200	1	HIGH SCHOOL PHASE 3 SITE IMPROVEMENTS				6/30/2019	20 00	\$8,847,146	\$36,863	\$8,810,283
			0001-011								
ROOM TOTALS:							Asset Count: 1		\$8,847,146	\$36,863	\$8,810,283
ROOM: ANNE MACERA'S R											
20180160	503	1	IPHONE X				10/3/2018	10 00	\$1,294	\$97	\$1,197
			APPLE	IPHONE X							
ROOM TOTALS:							Asset Count: 1		\$1,294	\$97	\$1,197
ROOM: BAND ROOM											
20180162	518	1	TUBA (RED) 4-VALVE BBB				1/14/2019	20 00	\$1,302	\$33	\$1,269
			COOL WIND		CTU-200RD						
ROOM TOTALS:							Asset Count: 1		\$1,302	\$33	\$1,269
ROOM: HS MAIN OFFICE											
20180154	506	1	TAILGATE TABLE, 48" X 120" RECTANGLE W/76" TROUGH				8/22/2018	15 00	\$2,526	\$154	\$2,372
			WILSONART LAMINAT TG48120RE-TG								
20180153	510	1	COMPUTER, DESKTOP				4/18/2019	05 00	\$1,550	\$78	\$1,473
			DELL		XPS 8930 BASE						
ROOM TOTALS:							Asset Count: 2		\$4,076	\$232	\$3,844
ROOM: TECHNOLOGY ROOM											
20180163	510	1	COMPUTER, DESKTOP				5/18/2019	05 00	\$1,600	\$53	\$1,547
			DELL		PRECISION WOF						



Anytown CSD

Current Yr Additions Accounting Detail Report - Locational

Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty	Description	Manufacturer	Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
ROOM: YARD											
001392	601	1	SCHOOL BUS DODGE	GRAND CARAVA		2C4RDGBG4JR363357	8/23/2018	10 00	\$23,229	\$2,129	\$21,099
001395	601	1	BUS #74 MICROBIRD	24 PASSENGER		1HA6GUBG2JN001755	10/1/2018	10 00	\$53,951	\$4,046	\$49,905
001397	601	1	BUS #75 VISION	65 PASSENGER		1BAKFCSA7LF357914	10/1/2018	10 00	\$106,742	\$8,006	\$98,736
001398	601	1	BUS #76 VISION	65 PASSENGER		1BAKFCSA9LF357915	10/1/2018	10 00	\$106,742	\$8,006	\$98,736
001399	601	1	BUS #77 VISION	65 PASSENGER		1BAKFCSA0LF357916	10/1/2018	10 00	\$106,742	\$8,006	\$98,736
20180177	601	1	BUS #78 VISION	65 PASSENGER		1BAKFCSA1JF342032	12/1/2018	10 00	\$92,876	\$5,418	\$87,459
ROOM TOTALS:							Asset Count: 6		\$490,281	\$35,610	\$454,671
BUILDING TOTALS:							Asset Count: 7		\$494,105	\$35,738	\$458,368
SITE TOTALS:							Asset Count: 7		\$494,105	\$35,738	\$458,368
REPORT TOTALS:							Asset Count: 34		\$15,039,179	\$99,366	\$14,939,813



Anytown CSD
Depreciation Detail - Active Assets
 Fiscal Year Ending: 6/30/2019

Asset ID	Qty	Description		Acquisition Date	Life	Original Cost	Salvage Value	Prior Year Ending Depreciation	Current YTD Depreciation	Accumulated Depreciation	Book Value
ACCOUNT:		10-LAND PARCELS									
CLASS:		100-Land Parcels, Easements, & Right of Ways									
IM0002	1	61.09-3-62-10 ACRES - ACADEMY		7/1/1920	00 00	\$45,234	\$0	\$0	\$0	\$0	\$45,234
IM0001	1	61.09-3-53 - 14 ACRES-MAIN ST		1/1/1956	00 00	\$129,370	\$0	\$0	\$0	\$0	\$129,370
IM0004	1	61.18-1-11-2.93 ACRES-DELRAY		1/1/1963	00 00	\$8,853	\$0	\$0	\$0	\$0	\$8,853
IM0005	1	61.09-3-65 - VACANT - ACADEMY		1/1/1998	00 00	\$1,068	\$0	\$0	\$0	\$0	\$1,068
IMP019	1	ACQUISITION OF 72 MAIN ST.		6/30/2009	00 00	\$107,396	\$0	\$0	\$0	\$0	\$107,396
IMP020	1	ACQUISITION OF 72 MAIN ST.		6/30/2010	00 00	\$1,771	\$0	\$0	\$0	\$0	\$1,771
001246	1	LAND 163 SPENCER ROAD		2/26/2015	00 00	\$559,168	\$0	\$0	\$0	\$0	\$559,168
				5013-001							
ACCOUNT TOTALS:		Asset Count: 7				\$852,860	\$0	\$0	\$0	\$0	\$852,860
ACCOUNT:		20-OUTDOOR IMPROVEMENTS									
CLASS:		200-Site Improvements									



Anytown CSD
Depreciation Detail - Active Assets
 Fiscal Year Ending: 6/30/2019

Asset ID	Qty	Description	Manufacturer Model S/N	Acquisition Date	Life	Original Cost	Salvage Value	Prior Year Ending Depreciation	Current YTD Depreciation	Accumulated Depreciation	Book Value
001378	1	SCHOOL BUS	BLUE BIRD 65 PASSENGER	8/20/2017	10 00	\$86,867	\$0	\$7,963	\$8,687	\$16,649	\$70,217
			1BAKFCSA1JF341561								
001392	1	SCHOOL BUS	DODGE GRAND CARAVA	8/23/2018	10 00	\$23,229	\$0	\$0	\$2,129	\$2,129	\$21,099
			2C4RDGBG4JR363357								
001395	1	BUS #74	MICROBIRD 24 PASSENGER	10/1/2018	10 00	\$53,951	\$0	\$0	\$4,046	\$4,046	\$49,905
			1HA6GUBG2JN001755								
001397	1	BUS #75	VISION 65 PASSENGER	10/1/2018	10 00	\$106,742	\$0	\$0	\$8,006	\$8,006	\$98,736
			1BAKFCSA7LF357914								
001398	1	BUS #76	VISION 65 PASSENGER	10/1/2018	10 00	\$106,742	\$0	\$0	\$8,006	\$8,006	\$98,736
			1BAKFCSA9LF357915								
001399	1	BUS #77	VISION 65 PASSENGER	10/1/2018	10 00	\$106,742	\$0	\$0	\$8,006	\$8,006	\$98,736
			1BAKFCSA0LF357916								
20180177	1	BUS #78	VISION 65 PASSENGER	12/1/2018	10 00	\$92,876	\$0	\$0	\$5,418	\$5,418	\$87,459
			1BAKFCSA1JF342032								
000640	1	ASTRO VAN	GMC ASTOR VAN BUS	12/20/2004	10 00	\$18,555	\$0	\$18,555	\$0	\$18,555	\$0
			1GNEL19X95B116688								
ACCOUNT TOTALS:		Asset Count:	26			\$1,848,731	\$0	\$392,886	\$171,043	\$563,930	\$1,284,802
REPORT TOTALS:		Asset Count:	605			\$56,526,754	\$0	\$15,628,358	\$1,191,784	\$16,820,142	\$39,706,612



Anytown CSD

Current Yr Disposals Accounting Detail Report - Locational

Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty Description	Manufacturer Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
SITE: 01									
BUILDING: 0101-ANYTOWN HIGH SCHOOL									
ROOM: WEIGHT ROOM									
20130088	513	1 MACHINE, TREADMILL PRECOR			1/1/2000	10 00	\$5,996	\$5,996	\$0
ROOM TOTALS:					Asset Count: 1		\$5,996	\$5,996	\$0
BUILDING TOTALS:					Asset Count: 1		\$5,996	\$5,996	\$0
SITE TOTALS:					Asset Count: 1		\$5,996	\$5,996	\$0
SITE: 04									
BUILDING: 0401-MAPLE ELEMENTARY SCHOOL									
ROOM: CUSTODIAN									
20130393	505	1 VACUUM, WET-DRY ADVANCE	SPRITE 15	INACCESSIBLE	1/1/2002	15 00	\$1,043	\$1,043	\$0
20130391	505	1 POLISHER, FLOOR ADVANCE	20H	INACCESSIBLE	1/1/2000	15 00	\$1,147	\$1,147	\$0
20130394	513	1 VACUUM, WET-DRY VIPER	SN18WD	SN18WD16781	1/1/2000	10 00	\$1,499	\$1,499	\$0
ROOM TOTALS:					Asset Count: 3		\$3,688	\$3,688	\$0
BUILDING TOTALS:					Asset Count: 3		\$3,688	\$3,688	\$0
SITE TOTALS:					Asset Count: 3		\$3,688	\$3,688	\$0
SITE: 05									
BUILDING: 0501-BUS GARAGE									
ROOM: YARD									



Anytown CSD

Current Yr Disposals Accounting Detail Report - Locational

Fiscal Year Ending: 6/30/2019

Asset ID	Class	Qty	Description	Manufacturer	Model	Serial Number	Acquisition Date	Life	Original Cost	Accumulated Depreciation	Book Value
000645	601	1	CHEVY TRAILBLAZER 4WD 4DR 2008 CHEVY	TRAILBLAZER B		1GNDT13S982196572	1/1/2000	10 00	\$21,014	\$21,014	\$0
IMP015	601	1	2010 BLUE BIRD 66 PASSENGER BUS BLUEBIRD	BUS		1BAKFCPA6AF272942	1/1/2000	10 00	\$92,233	\$92,233	\$0
000581	601	1	BUS 54 BLUEBIRD BLUEBIRD	BUS		1BAKFCPA8AF272943	1/1/2000	10 00	\$92,233	\$92,233	\$0
000580	601	1	BUS 52 BLUEBIRD BLUEBIRD	BUS		1BAKFCPA4AF272941	1/1/2000	10 00	\$92,233	\$92,233	\$0
9920140232	601	1	SCHOOL BUS (OVER 60) BLUEBIRD	BUS		1BAKFCPA0DF295461	1/1/2000	10 00	\$100,914	\$100,914	\$0
9920140219	601	1	SCHOOL BUS (OVER 60) BLUEBIRD	BUS		1BAKFCPA4EF303174	1/1/2000	10 00	\$103,437	\$103,437	\$0
ROOM TOTALS:							Asset Count: 6		\$502,064	\$502,064	\$0
BUILDING TOTALS:							Asset Count: 6		\$502,064	\$502,064	\$0
SITE TOTALS:							Asset Count: 6		\$502,064	\$502,064	\$0
REPORT TOTALS:							Asset Count: 10		\$511,748	\$511,748	\$0



Anytown CSD

Net Changes Summary Report

Fiscal Year Ending: 6/30/2019

	Beginning Yr Original Cost	Additions	Disposals	Ending Yr Original Cost	Beginning Yr Depreciation	Current Yr Depreciation	Depreciation of Current Yr Disposals	Accumulated Depreciation	Net Book Value
FUND:	A-GENERAL								
PROGRAM:	1000-ADMINISTRATIVE								
20-OUTDOOR IMPROVEMENTS	\$12,117	\$0	\$0	\$12,117	\$3,605	\$625	\$0	\$4,230	\$7,887
30-BUILDINGS	\$0	\$3,824	\$0	\$3,824	\$0	\$127	\$0	\$127	\$3,697
50-MACHINERY & EQUIPMENT	\$255,746	\$29,172	\$0	\$284,918	\$194,672	\$10,488	\$0	\$205,160	\$79,758
60-LICENSED VEHICLES	\$17,767	\$0	\$0	\$17,767	\$15,694	\$1,777	\$0	\$17,471	\$296
PROGRAM TOTALS:	\$285,631	\$32,996	\$0	\$318,627	\$213,971	\$13,017	\$0	\$226,988	\$91,638
PROGRAM:	2000-INSTRUCTIONAL								
10-LAND PARCELS	\$852,860	\$0	\$0	\$852,860	\$0	\$0	\$0	\$0	\$852,860
20-OUTDOOR IMPROVEMENTS	\$848,634	\$0	\$0	\$848,634	\$663,426	\$28,386	\$0	\$691,811	\$156,823
30-BUILDINGS	\$30,385,625	\$0	\$0	\$30,385,625	\$12,517,119	\$702,690	\$0	\$13,219,809	\$17,165,816
50-MACHINERY & EQUIPMENT	\$1,872,925	\$26,901	\$9,684	\$1,890,141	\$1,678,535	\$31,103	\$9,684	\$1,699,953	\$190,188
PROGRAM TOTALS:	\$33,960,044	\$26,901	\$9,684	\$33,977,261	\$14,859,080	\$762,178	\$9,684	\$15,611,574	\$18,365,687
PROGRAM:	5000-TRANSPORTATION								
20-OUTDOOR IMPROVEMENTS	\$1,083	\$0	\$0	\$1,083	\$54	\$54	\$0	\$108	\$975



Anytown CSD

Net Changes Summary Report

Fiscal Year Ending: 6/30/2019

	Beginning Yr Original Cost	Additions	Disposals	Ending Yr Original Cost	Beginning Yr Depreciation	Current Yr Depreciation	Depreciation of Current Yr Disposals	Accumulated Depreciation	Net Book Value
50-MACHINERY & EQUIPMENT	\$22,072	\$0	\$0	\$22,072	\$14,516	\$690	\$0	\$15,206	\$6,866
60-LICENSED VEHICLES	\$1,842,747	\$490,281	\$502,064	\$1,830,964	\$879,256	\$169,267	\$502,064	\$546,459	\$1,284,505
PROGRAM TOTALS:	<u>\$1,865,902</u>	<u>\$490,281</u>	<u>\$502,064</u>	<u>\$1,854,120</u>	<u>\$893,827</u>	<u>\$170,011</u>	<u>\$502,064</u>	<u>\$561,774</u>	<u>\$1,292,346</u>
PROGRAM: 7000-YOUTH PROGRAM									
50-MACHINERY & EQUIPMENT	\$8,958	\$0	\$0	\$8,958	\$149	\$896	\$0	\$1,045	\$7,913
PROGRAM TOTALS:	<u>\$8,958</u>	<u>\$0</u>	<u>\$0</u>	<u>\$8,958</u>	<u>\$149</u>	<u>\$896</u>	<u>\$0</u>	<u>\$1,045</u>	<u>\$7,913</u>
ACCOUNT TOTALS:	<u>\$36,120,535</u>	<u>\$550,178</u>	<u>\$511,748</u>	<u>\$36,158,965</u>	<u>\$15,967,027</u>	<u>\$946,101</u>	<u>\$511,748</u>	<u>\$16,401,380</u>	<u>\$19,757,585</u>
FUND: C-SCHOOL LUNCH									
PROGRAM: 2000-INSTRUCTIONAL									
50-MACHINERY & EQUIPMENT	\$2,000	\$0	\$0	\$2,000	\$111	\$133	\$0	\$244	\$1,756
PROGRAM TOTALS:	<u>\$2,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,000</u>	<u>\$111</u>	<u>\$133</u>	<u>\$0</u>	<u>\$244</u>	<u>\$1,756</u>
ACCOUNT TOTALS:	<u>\$2,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,000</u>	<u>\$111</u>	<u>\$133</u>	<u>\$0</u>	<u>\$244</u>	<u>\$1,756</u>
FUND: F-SPECIAL AID									
PROGRAM: 1000-ADMINISTRATIVE									
50-MACHINERY & EQUIPMENT	\$22,412	\$0	\$0	\$22,412	\$3,289	\$3,627	\$0	\$6,917	\$15,495
PROGRAM TOTALS:	<u>\$22,412</u>	<u>\$0</u>	<u>\$0</u>	<u>\$22,412</u>	<u>\$3,289</u>	<u>\$3,627</u>	<u>\$0</u>	<u>\$6,917</u>	<u>\$15,495</u>



Anytown CSD

Net Changes Summary Report

Fiscal Year Ending: 6/30/2019

	Beginning Yr Original Cost	Additions	Disposals	Ending Yr Original Cost	Beginning Yr Depreciation	Current Yr Depreciation	Depreciation of Current Yr Disposals	Accumulated Depreciation	Net Book Value
ACCOUNT TOTALS:	\$22,412	\$0	\$0	\$22,412	\$3,289	\$3,627	\$0	\$6,917	\$15,495
FUND: H-CAPITAL									
PROGRAM: 1000-ADMINISTRATIVE									
50-MACHINERY & EQUIPMENT	\$36,062	\$16,976	\$0	\$53,038	\$1,627	\$6,237	\$0	\$7,865	\$45,174
PROGRAM TOTALS:	<u>\$36,062</u>	<u>\$16,976</u>	<u>\$0</u>	<u>\$53,038</u>	<u>\$1,627</u>	<u>\$6,237</u>	<u>\$0</u>	<u>\$7,865</u>	<u>\$45,174</u>
PROGRAM: 2000-INSTRUCTIONAL									
20-OUTDOOR IMPROVEMENTS	\$198,000	\$14,472,024	\$0	\$14,670,024	\$3,300	\$70,200	\$0	\$73,500	\$14,596,524
30-BUILDINGS	\$2,584,532	\$0	\$0	\$2,584,532	\$64,613	\$64,613	\$0	\$129,227	\$2,455,306
PROGRAM TOTALS:	<u>\$2,782,532</u>	<u>\$14,472,024</u>	<u>\$0</u>	<u>\$17,254,556</u>	<u>\$67,913</u>	<u>\$134,813</u>	<u>\$0</u>	<u>\$202,727</u>	<u>\$17,051,829</u>
PROGRAM: 5000-TRANSPORTATION									
30-BUILDINGS	\$2,436,340	\$0	\$0	\$2,436,340	\$60,909	\$60,909	\$0	\$121,817	\$2,314,523
PROGRAM TOTALS:	<u>\$2,436,340</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,436,340</u>	<u>\$60,909</u>	<u>\$60,909</u>	<u>\$0</u>	<u>\$121,817</u>	<u>\$2,314,523</u>
ACCOUNT TOTALS:	<u>\$5,254,934</u>	<u>\$14,489,000</u>	<u>\$0</u>	<u>\$19,743,935</u>	<u>\$130,449</u>	<u>\$201,959</u>	<u>\$0</u>	<u>\$332,408</u>	<u>\$19,411,526</u>
FUND: HC-CAPITAL-KITCHEN									
PROGRAM: 2000-INSTRUCTIONAL									
50-MACHINERY & EQUIPMENT	\$599,442	\$0	\$0	\$599,442	\$39,230	\$39,963	\$0	\$79,192	\$520,250



Anytown CSD

Net Changes Summary Report

Fiscal Year Ending: 6/30/2019

	Beginning Yr Original Cost	Additions	Disposals	Ending Yr Original Cost	Beginning Yr Depreciation	Current Yr Depreciation	Depreciation of Current Yr Disposals	Accumulated Depreciation	Net Book Value
PROGRAM TOTALS:	\$599,442	\$0	\$0	\$599,442	\$39,230	\$39,963	\$0	\$79,192	\$520,250
ACCOUNT TOTALS:	\$599,442	\$0	\$0	\$599,442	\$39,230	\$39,963	\$0	\$79,192	\$520,250
REPORT TOTALS:	\$41,999,324	\$15,039,179	\$511,748	\$56,526,754	\$16,140,106	\$1,191,784	\$511,748	\$16,820,142	\$39,706,612



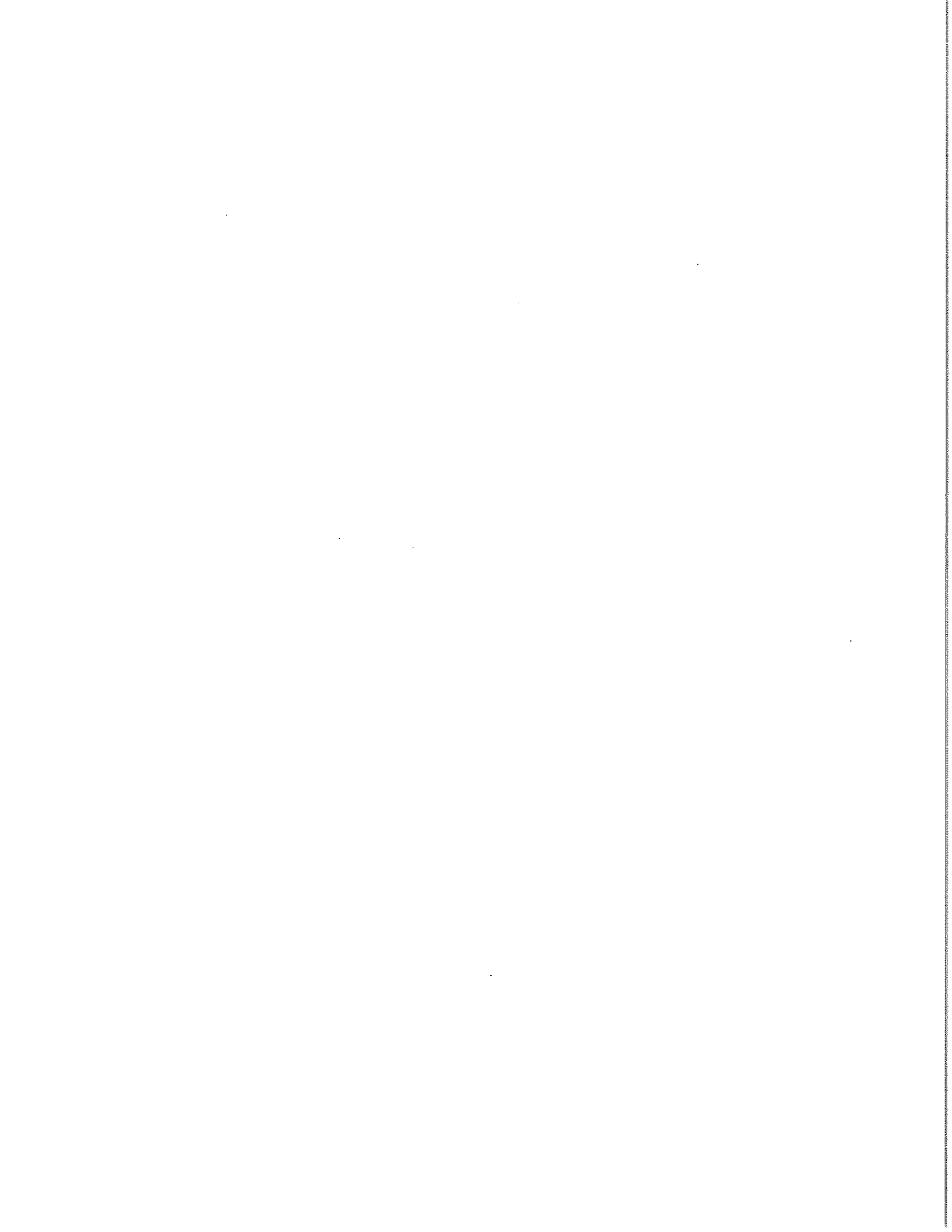
Anytown CSD

Net Changes Summary Report by Entity

Fiscal Year Ending: 6/30/2019

	Beginning Yr Original Cost	Additions	Disposals	Ending Yr Original Cost	Beginning Yr Depreciation	Current Yr Depreciation	Depreciation of Current Yr Disposals	Accumulated Depreciation	Net Book Value
10-LAND PARCELS	\$852,860	\$0	\$0	\$852,860	\$0	\$0	\$0	\$0	\$852,860
20-OUTDOOR IMPROVEMENTS	\$1,059,835	\$14,472,024	\$0	\$15,531,859	\$670,385	\$99,265	\$0	\$769,650	\$14,762,209
30-BUILDINGS	\$35,406,498	\$3,824	\$0	\$35,410,322	\$12,642,641	\$828,339	\$0	\$13,470,980	\$21,939,342
50-MACHINERY & EQUIPMENT	\$2,819,617	\$73,049	\$9,684	\$2,882,982	\$1,932,129	\$93,137	\$9,684	\$2,015,582	\$867,400
60-LICENSED VEHICLES	\$1,860,514	\$490,281	\$502,064	\$1,848,731	\$894,950	\$171,043	\$502,064	\$563,930	\$1,284,802
REPORT TOTALS:	<u>\$41,999,324</u>	<u>\$15,039,179</u>	<u>\$511,748</u>	<u>\$56,526,754</u>	<u>\$16,140,106</u>	<u>\$1,191,784</u>	<u>\$511,748</u>	<u>\$16,820,142</u>	<u>\$39,706,612</u>





2020-2021 BASKETBALL WORKER RATES**Junior Varsity/Varsity****BOYS:**

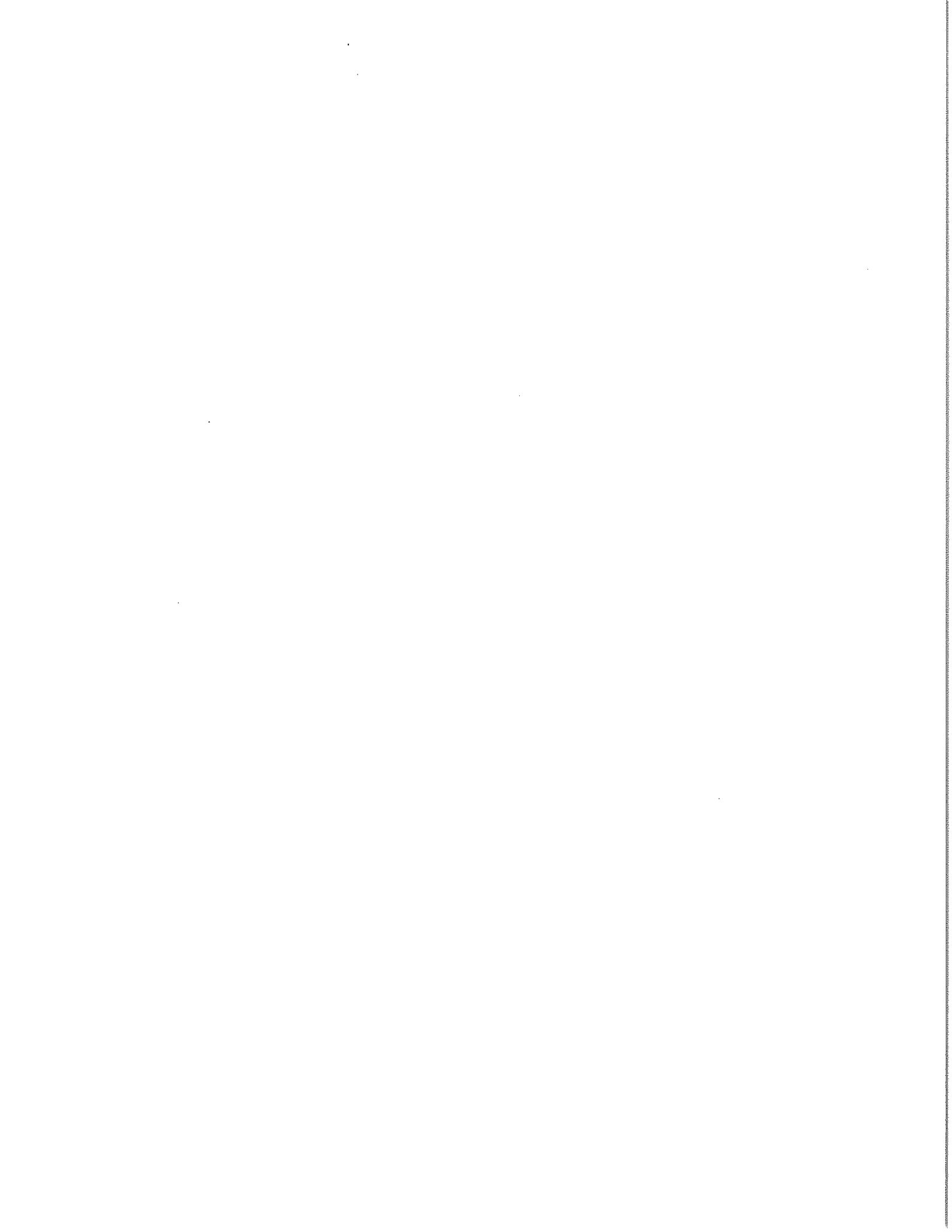
	#	Amount	Total
Officials			
Varsity	3	68.00	204.00
JV	2	48.00	96.00
Security	2	70.00	140.00
Ticket Sellers	2	40.00	80.00
Scoreboard	1	75.00	75.00
Scorebook	1	20.00	<u>20.00</u>
			\$615.00 x 11 home games = \$6,765.00

GIRLS:

Officials			
Varsity	3	68.00	204.00
JV	2	48.00	96.00
Security	1	70.00	70.00
Ticket seller	1	40.00	40.00
	1	30.00	30.00
Scoreboard	1	65.00	65.00
Scorebook	1	15.00	<u>15.00</u>
			\$520.00 x 11 home games = \$5,720.00

Junior High B/G

Officials	2	48.00	96.00
Ticket Sellers	2	15.00	30.00
Scoreboard	1	30.00	<u>30.00</u>
			\$156.00 x 16 home games = \$2,496.00



MCDONALD

TRUMBULL

Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
 Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$1,171,679	\$1,219,525	\$1,419,418	10.2%	\$1,429,000	\$1,415,000	\$1,401,000	\$1,408,000	\$1,415,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,499,984	5,424,971	5,350,158	-1.4%	5,352,000	5,413,000	5,419,000	5,424,000	5,424,000	
1.040 Restricted State Grants-in-Aid	26,378	31,221	48,401	36.7%	31,100	31,000	31,000	31,000	31,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	216,537	214,776	252,751	8.4%	250,000	248,000	245,000	243,000	240,000	
1.060 All Other Revenues	1,510,435	1,608,276	1,650,029	4.5%	1,644,000	1,583,000	1,598,000	1,614,000	1,629,000	
1.070 <i>Total Revenues</i>	8,425,013	8,498,769	8,720,757	1.7%	8,706,100	8,690,000	8,694,000	8,720,000	8,739,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Appro										
2.040 Operating Transfers-In		21,725								
2.050 Advances-In										
2.060 All Other Financing Sources	1,129	10,824	4,449	399.9%	249					
2.070 <i>Total Other Financing Sources</i>	1,129	32,549	4,449	1348.3%	249					
2.080 <i>Total Revenues and Other Financing Sources</i>	8,426,142	8,531,318	8,725,206	1.8%	8,706,349	8,690,000	8,694,000	8,720,000	8,739,000	
Expenditures										
3.010 Personal Services	4,400,895	4,611,968	4,772,874	4.1%	5,031,000	5,209,000	5,356,000	5,466,000	5,597,000	
3.020 Employees' Retirement/Insurance Benefits	1,612,307	1,769,482	1,685,939	2.5%	1,812,000	1,858,000	1,967,000	2,091,000	2,157,000	
3.030 Purchased Services	1,232,909	1,259,530	1,168,585	-2.5%	1,065,000	1,285,000	1,310,700	1,337,000	1,363,700	
3.040 Supplies and Materials	211,919	235,038	198,274	-2.4%	244,000	246,800	251,700	256,700	261,800	
3.050 Capital Outlay	1,283	2,483		-3.2%						
4.300 Other Objects	52,491	58,980	63,533	10.0%	80,000	61,300	63,700	66,200	68,800	
4.500 <i>Total Expenditures</i>	7,511,804	7,937,481	7,889,205	2.5%	8,232,000	8,660,100	8,949,100	9,216,900	9,448,300	
Other Financing Uses										
5.010 Operating Transfers-Out	200,000	229,480	443,984	54.1%	225,000	227,000	230,000	230,000	230,000	
5.020 Advances-Out										
5.030 All Other Financing Uses		533,108								
5.040 <i>Total Other Financing Uses</i>	200,000	762,588	443,984	119.8%	225,000	227,000	230,000	230,000	230,000	
5.050 <i>Total Expenditures and Other Financing Uses</i>	7,711,804	8,700,069	8,333,189	4.3%	8,457,000	8,887,100	9,179,100	9,446,900	9,678,300	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other</i>	714,338	168,751-	392,017	-228.0%	249,349	197,100-	485,100-	726,900-	939,300-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,586,279	5,300,617	5,131,866	6.2%	5,523,883	5,773,232	5,576,132	5,091,032	4,364,132	
7.020 <i>Cash Balance June 30</i>	5,300,617	5,131,866	5,523,883	2.2%	5,773,232	5,576,132	5,091,032	4,364,132	3,424,832	
8.010 <i>Estimated Encumbrances June 30</i>	11,879	3,200	14,905	146.4%						
Fund Balance June 30 for Certification of Appropriations										
10.010 <i>Appropriations</i>	5,288,738	5,128,666	5,508,978	2.2%	5,773,232	5,576,132	5,091,032	4,364,132	3,424,832	
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations										
12.010 <i>Contracts, Salary Schedules and Other Obligations</i>	5,288,738	5,128,666	5,508,978	2.2%	5,773,232	5,576,132	5,091,032	4,364,132	3,424,832	
15.010 <i>Unreserved Fund Balance June 30</i>	5,288,738	5,128,666	5,508,978	2.2%	5,773,232	5,576,132	5,091,032	4,364,132	3,424,832	

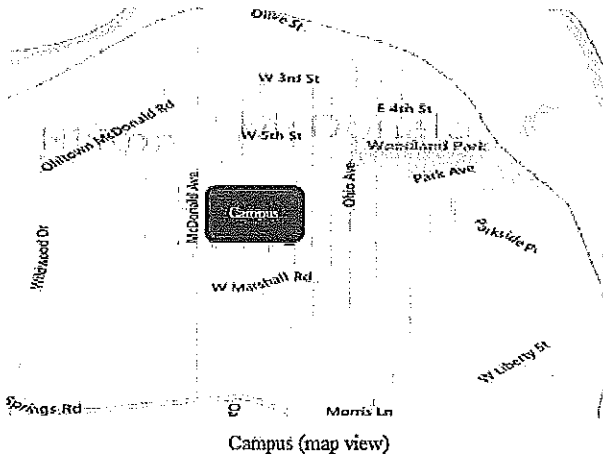
See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

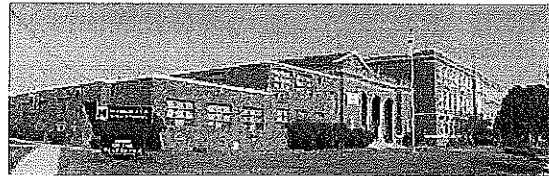
McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Note 1 – The School District

The McDonald Local School District is located in Trumbull County and encompasses all of the Village of McDonald and a portion of Weathersfield township. The School District is organized under Article VI, Sections 2 and 3, of the Constitution of the State of Ohio. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at large for staggered four year terms. The School District operates two instructional buildings on one campus which are staffed by 60 highly qualified teachers (including Title I certified and classified teachers), 5 para-professional aids and 15 quality non-teaching classified personnel to provide services to 744 students. Note that the student count for this forecast includes open enrollment-in students, court-placed students, and current students within the district attending school.



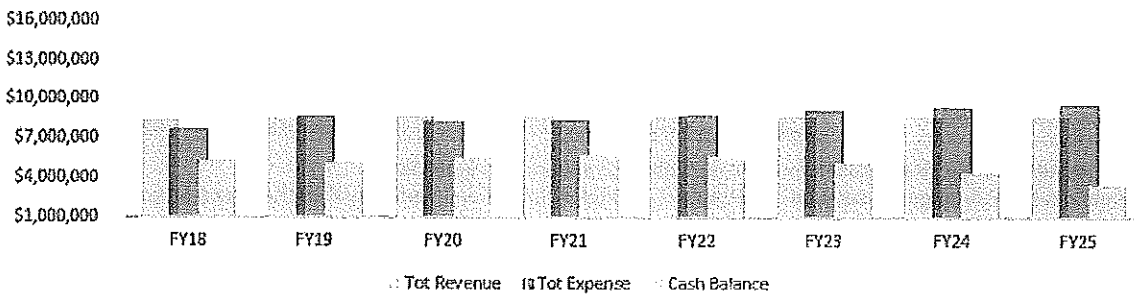
Roosevelt Elementary School



McDonald High School

Note 2 – Uncertain Nature of the Forecast

This forecast presents, to the best of the Board of Education's ability, the expected revenues, expenditures and balances of the operating funds. Accordingly, the forecast reflects the Board's judgment of the expected conditions and its planned course of action as of November 18, 2020, the adopted date of this forecast. The assumptions herein involve actions and influences of: the board of education, superintendent, students, governor, legislators, voters, consortiums, unions and various other stakeholders. **Differences** between the forecasted and actual results **are inevitable** because of the vast number of people involved.



McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
For the Fiscal Year Ending June 30, 2021

Note 3 – General Operating Assumptions

The McDonald Local School District will continue to operate in accordance with its adopted school calendar and pay all obligations. The forecast contains those expenditures deemed necessary to provide high quality yet affordable educational programs aligned with state and local objectives for students.

Note 4 – Capital Expense Policies and Procedures

Continuous upkeep and maintenance of the high school and elementary buildings is a significant challenge and can prove to be very costly. Revenues for capital expenditures are generated from the following sources: OSFC Maintenance levy, Half Mill Equalization payments, Replacement Fund, and a Permanent Improvement levy. Note that these revenues are categorized separately from the General Fund.

OSFC Maintenance and Bond Levies:

The OSFC Maintenance levy generates 0.5 mills. During tax year 2021 (collection year 2022), this levy and the Bond levy will expire. At that time, an opportunity exists to combine the two levies and request another Permanent Improvement or alternative levy equal to the expiring amounts (see Note 1 in table on page 4).

Replacement Fund:

The Board transfers \$180,000 from the General Fund to the Replacement Fund on an annual basis. This is done in order to manage on-going capital problems and facilitate repairs to district property as needed. Beginning in fiscal year 2021 and forward, the Board will transfer an additional \$20,000 each year in order to prepare for future replacement/upkeep costs of the new artificial turf field at the athletic complex.

Permanent Improvement Levy:

The Permanent Improvement Levy generates 4.3 mills and will continue until 2024.

Athletic Field Replacement Fund:

A separate Athletic Field Replacement fund was established specifically for the new athletic complex construction, located on 2nd Street in McDonald. The board appropriated \$2,600,000 for the project by transferring this amount out of the General Fund. Note that this balance is currently being collected from an Emergency Levy which generates \$260,000 per year. Estimated costs for this athletic complex have been incorporated into the table on page 4.

Included in the table on the next page are the actual receipts and expenses incurred for which all permanent improvement funds were used historically. The district accomplished numerous improvements to the district, especially during fiscal years 2019 and 2020.

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

HISTORICAL 3 YEARS - Permanent Improvements			
	ACTUAL FY18	ACTUAL FY19	FORECAST FY20
Beginning Cash Balance - PI Funds	3,132,981	3,328,127	3,076,544
Revenues			
OSFC Maintenance (034 0000)	22,421	22,673	22,861
Half Mill Equalization (034 0000)	25,750	25,750	24,819
Replacement Fund (005 0000)	180,000	180,000	180,000
Permanent Imp (003 9015)	191,412	196,715	226,495
Athletic Field Replace (005 9016)	-	-	226,991
	<p><u>COMPLETED:</u> 4.3 mill PI levy was reduced to 3.15 mill for 1 year only. PI levy increased back to 4.3 mills in final year, which was tax year 2018 (collection year)</p>		<p><u>COMPLETED:</u> Renewed and extended expiring 4.3 mill PI levy.</p>
TOTAL REVENUE	419,583	425,138	681,166
ACTUAL EXPENDITURES:			
Technology Improvements	54,608	55,186	-
Boiler Room Waterproofing	17,625	-	-
Stage Rigging	-	41,877	-
Security Cameras & Window Film at HS	-	135,780	-
Masonry Repair at HS	-	58,800	-
Boiler Repairs	-	48,529	45,495
ES Cafeteria Table Replacement	15,725	8,308	-
ES Playground - drainage & upgrades	-	-	34,030
Security Cameras at ES	-	-	17,365
Roof Maintenance/Repairs at HS	-	-	60,692
LED Lighting Project at HS	-	-	178,413
Controls Upgrade Project at HS	-	-	44,713
Exterior LED Lighting at ES	-	-	4,694
Reading & Writing Textbooks for HS	-	-	40,618
Permanent Fixtures for Volleyball	-	-	9,222
Chromebook and iPad purchases	-	-	40,623
Repairs to Buses	-	-	8,500
Athletic Complex Expenses (actual)	46,369	229,420	161,896
Other Miscellaneous Expenses	90,110	98,821	25,486
TOTAL EXPENDITURES	224,437	676,721	671,747
Ending Cash Balance - PI Funds	3,328,127	3,076,544	3,085,963

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Included in the table below are the forecasted receipts and expenses for fiscal years 2021 through 2025, for which all permanent improvement funds are expected to be used.

Financial Model (FORECASTED) - Permanent Improvements					
	FORECAST FY21	FORECAST FY22	FORECAST FY23	FORECAST FY24	FORECAST FY25
Beginning Cash Balance - PI Funds	3,085,963	1,039,731	258,341	568,690	854,220
Revenues					
OSFC Maintenance (034 0000)	23,087	5,806	-	-	-
Half Mill Equalization (034 0000)	24,819	24,819	24,819	-	-
Replacement Fund (005 0000)	200,000	200,000	200,000	200,000	200,000
Permanent Imp (003 9015)	228,030	228,030	228,030	228,030	180,000
Athletic Field Replace (005 9016)	34,500	15,500	7,500	7,500	7,500
	(Note 1) Debt Service levy expires along with the OSFC Maintenance levy. Opportunity to combine the two and ask for another PI or alternative levy equal to the expiring amounts. Would need approved by voters by the November 2022 election.				
TOTAL REVENUE	510,436	474,155	460,349	435,530	387,500
FORECASTED EXPENDITURES:					
Technology Improvements	50,000	50,000	50,000	50,000	50,000
Controls Upgrade Project at HS	15,000	-	-	-	-
Potential Bus Purchase/Replacement	90,000	-	-	-	-
District Site Improvements	50,000	50,000	50,000	50,000	50,000
Upgrades to District Wi-Fi/Network	50,000	-	-	-	-
Other Miscellaneous Expenses	50,000	50,000	50,000	50,000	50,000
Athletic Complex - PHASE 1	1,811,213	-	-	-	-
Athletic Complex - PHASE 2	300,000	895,000	-	-	-
Engineer Project Cost	140,455	210,545	-	-	-
TOTAL EXPENDITURES	2,556,668	1,255,545	150,000	150,000	150,000
Ending Cash Balance - PI Funds	1,039,731	258,341	568,690	854,220	1,091,720

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Note 5 – Significant Assumptions for Revenues and Other Financing Sources

General and Tangible Personal Property Taxes

The property tax revenues for the district are realized from the following levies:

Tax Levies	Year Approved/ Renewed	First Calendar Year of Collection	Last Calendar Year of Collection	Full Tax Rate (Per \$1,000 of Assessed Valuation)
Inside Ten Mill Limitation (Unvoted)	n/a	n/a	n/a	\$5.10
Continuing Operating	1976	n/a	n/a	30.80
Continuing Operating	1980	n/a	n/a	6.00
Emergency (\$200,147)	2018	2019	2028	3.90
Emergency (\$260,000)	2016	2017	2026	5.05
Total Operating Tax Rate				\$50.85
Bond	1999	1999	2021	3.05
OSFC Maintenance	1999	1999	2021	0.50
Permanent Improvement	2019	2020	2024	4.30
Total Non-Operating Tax Rate				\$7.85
TOTAL TAX RATE				\$58.70

Depicted in the table above are taxes categorized by operating and non-operating levies. Operating levies currently consist of 5.1 inside mills along with two continuing levies (30.8 mills and 6 mills) and two Emergency levies (one of \$200,147 and one of \$260,000).

Non-operating levies consist of two required levies and one voluntary levy. The required bond levy was passed in 1999 to renovate our high school and build a new elementary school. It is currently collecting at 3.05 mills to service our principal and interest payment. The second required levy is the OSFC Maintenance Levy, which is set by the State at 0.5 mills to provide maintenance on the OSFC buildings. Because our valuation is so low, the District also receives a \$25,000 equalization payment from the State into that fund. The lone voluntary levy is a 4.3 mill Permanent Improvement levy, which was renewed in May 2019 for an additional five years.

Line 1.010 General Property Tax

General property tax revenue includes real estate taxes, public utility property taxes and manufactured home taxes. The forecasted total balance of general property tax and property tax allocation for fiscal year 2021 is based on reporting provided to the district from the Trumbull County Auditor.

The first (\$260,000) emergency levy resumed collection effective for calendar year 2019. Collections will continue until calendar year 2026. The second (\$200,147) emergency levy was renewed in May 2018 and collections began in calendar 2019 for a ten-year period. The assumption that active levies fail at the end of their lifetime (line 1.010) is added back in (line 11.020) to allow certification of contracts.

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Total Real Estate



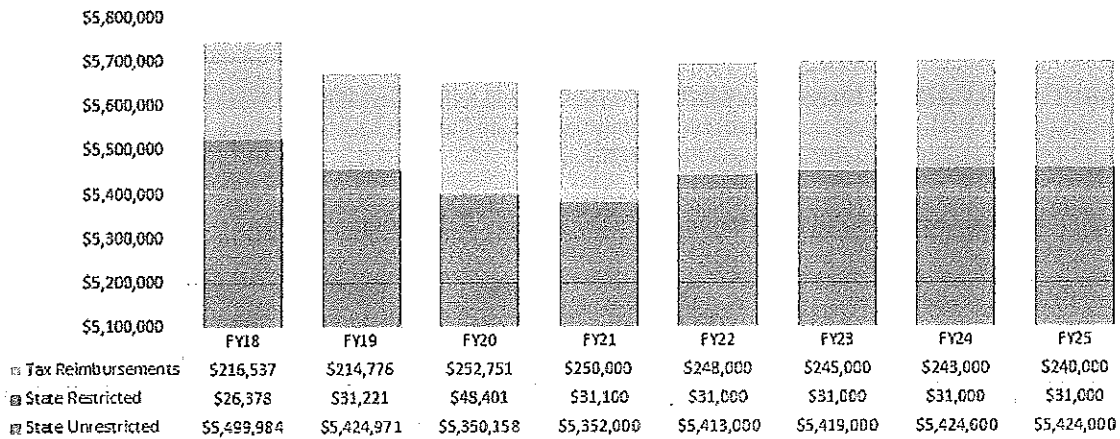
Line 1.035 Unrestricted Grants-in-Aid

Unrestricted Aid is generated from Foundation Funding, as well as two casino payments each fiscal year. In May 2020, Foundation Funding for fiscal year 2020 was reduced by \$74,349 for our district, in response to the COVID-19 pandemic. The amount of Foundation Funding that is forecasted to be received in fiscal year 2021 is based on the current amounts the district is receiving, and is also comparable to the reduced funding in fiscal year 2020.

Unrestricted State funding for fiscal years 2022 through 2025 are forecasted to be flat-lined, with fiscal year 2024 ending at the fiscal year 2020 levels prior to the reductions in May 2020. The state education budgeting history has not been consistent; therefore, a more accurate estimate is not possible.

The district received the first casino payment in August 2020 in the amount of \$9,997. This amount was much smaller than the district normally receives; the decrease was in response to the COVID-19 pandemic. Typically the district receives payments ranging from \$18,000 to \$20,000. The second payment will be received in January 2021.

STATE FUNDING



McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Line 1.040 Restricted Grants-in-Aid

Restricted grants-in-aid is not material to the budget. It consists of a miniscule amount of career tech money, expected to approximate \$8,300 for fiscal year 2021. Career Tech Students are educated by the associated Trumbull County Career and Technical Center located in Warren. A separate 2.4 mill levy is imposed on the McDonald taxpayers and other member districts to allow for this educational choice. Also included as restricted revenue is an expected fiscal year 2021 amount of \$22,700 set aside for support of McDonald's disadvantaged students.

Line 1.050 Property Tax Allocation

Property tax allocation revenues consisted of the following for fiscal years 2016 through 2020:

Revenue Sources	Actual Fiscal Year 2016	Actual Fiscal Year 2017	Actual Fiscal Year 2018	Actual Fiscal Year 2019	Actual Fiscal Year 2020
Homestead and Rollback	\$281,781	\$266,815	\$216,537	\$214,776	\$252,751
Tangible Personal Property					
Loss Reimbursement	372	0	0	0	0
Totals	\$282,153	\$266,815	\$216,537	\$214,776	\$252,751

Homestead and Rollback are currently being phased out since new levies will not have this State reimbursement. Since homestead and rollback are directly proportional to the General Property Tax line, it is assumed that they function proportional to the Real Estate revenue. Note that there were decreased amounts of Homestead and Rollback received in fiscal years 2018 and 2019. This was because the district suspended collection for an emergency levy for a time period. Fiscal year 2020 reflects the complete resumed collections.

Line 1.060 All Other Revenues

All other revenues include open-enrollment-in, interest income, and a few other items. Tuition revenue from open-enrollment-in is expected to remain consistent for fiscal years 2021 to 2025. Interest income was increased significantly in fiscal years 2018 through 2020, in response to rising interest rates coupled with the district's cash balance. However, towards the end of fiscal year 2020, interest rates dropped significantly following the COVID-19 pandemic. Interest income forecasted on line 1.060 revenues for fiscal years 2021 through 2025 include expected decreased interest income.

All other revenues consisted of the following for fiscal years 2016 through 2020:

Revenue Sources	Actual Fiscal Year 2016	Actual Fiscal Year 2017	Actual Fiscal Year 2018	Actual Fiscal Year 2019	Actual Fiscal Year 2020
Open Enrollment Tuition	\$1,208,035	\$1,330,400	\$1,347,631	\$1,367,151	\$1,492,285
Interest	12,967	50,476	120,462	190,051	124,993
Student Class Fees	15,672	15,220	15,469	14,967	14,448
Other	20,976	20,767	26,873	36,107	18,303
Totals	\$1,257,650	\$1,416,863	\$1,510,435	\$1,608,276	\$1,650,029

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Note 6 – Significant Assumptions for Expenditures and Other Financing Uses

Line 3.010 Personal Services

Personal services expenditures represent the salaries and wages paid to certified, classified and administrative staff, substitutes, tutors and board members. In addition to regular salaries, it includes payment for supplemental contracts and severance pay. All retirement incentive bonuses have been eliminated. All salaries are set by the Board of Education.

Staffing levels for the last five fiscal years are displayed in the chart below.

	2016	2017	2018	2019	2020
General Fund:					
Certified	54	54	56	57	59
Classified	19	22	21	21	22
Total General Fund	73	76	77	78	81
Other Funds:					
Certified	4	5	5	5	3
Classified	7	6	5	4	4
Total Other Funds	11	11	10	9	7
Totals	84	87	87	87	88

Certified (teaching) staff salaries and Classified salaries are based on their respective negotiated contracts which include step increases and educational incentives. Each of these current contracts expires on August 31, 2022.

Presented in the chart below is a comparison of salaries and wages for fiscal years 2016 through 2020.

	Actual Fiscal Year 2016	Actual Fiscal Year 2017	Actual Fiscal Year 2018	Actual Fiscal Year 2019	Actual Fiscal Year 2020
Certified Salaries	\$2,944,623	\$3,232,499	\$3,492,302	\$3,680,050	\$3,821,603
Classified Salaries	487,772	561,114	585,555	604,946	623,285
Substitute Salaries	113,148	122,002	120,036	89,865	72,754
Overtime	7,328	10,912	13,191	12,589	13,224
Supplemental Contracts	170,910	170,956	174,969	180,024	192,843
Severance Pay and Early Retirement Incentives	9,465	10,181	0	28,388	25,933
Insurance Incentive	8,415	8,281	9,442	10,806	14,772
Other Salaries and Wages	1,905	5,300	5,400	5,300	8,460
Totals	\$3,743,566	\$4,121,245	\$4,400,895	\$4,611,968	\$4,772,874

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Line 3.020 Employees' Retirement/Insurance Benefits

Employees' retirement and insurance benefits include employer contributions to the State pension systems, health care, Medicare, workers' compensation, and other benefits arising from the negotiated agreements.

Retirement and Medicare fluctuate proportionally with salaries and therefore are expected to increase during fiscal year 2021 and beyond. Enrollment in the health care plan has increased, which will cause an increase in benefit costs. Also insurance premiums have had increases over the last few years. Note that during fiscal year 2020, the medical insurance plans were restructured in order to incorporate 4 tiers for coverage offerings, allowing the district to see slight cost savings for fiscal year 2020.

The certified (teacher) negotiated contract includes a tuition reimbursement feature. For fiscal years 2017 through 2019 there was a cap of \$10,000 (per year) for this reimbursement. Beginning in fiscal year 2020, the tuition reimbursement feature was enhanced to provide additional reimbursement options for teachers. As such the district anticipates increases in this cost for future years.

Presented in the chart below is a comparison of the past five fiscal years:

	Actual Fiscal Year 2016	Actual Fiscal Year 2017	Actual Fiscal Year 2018	Actual Fiscal Year 2019	Actual Fiscal Year 2020
Employer's Retirement	\$623,980	\$578,621	\$662,156	\$705,363	\$680,392
Health Care/Dental/Vision/Life	681,182	758,136	869,327	986,961	938,575
Workers' Compensation	7,569	56,092	4,673	-3,844	-39,067
Medicare	51,534	64,734	66,151	65,210	66,315
Unemployment	0	0	0	5,792	2,968
Tuition Reimbursement	13,145	10,000	10,000	10,000	36,756
Totals	\$1,377,410	\$1,467,583	\$1,612,307	\$1,769,482	\$1,685,939

Line 3.030 Purchased Services

Presented in the table below is a comparison of purchased service expenditures for the past five fiscal years.

	Actual Fiscal Year 2016	Actual Fiscal Year 2017	Actual Fiscal Year 2018	Actual Fiscal Year 2019	Actual Fiscal Year 2020
Professional and Technical Services	\$93,642	\$127,295	\$133,334	\$155,740	\$155,347
Property Services (police, alarms, etc.)	152,618	151,678	149,690	141,501	167,090
Travel and Meeting Expenses	11,529	13,731	12,732	23,409	13,823
Communication Costs	7,469	12,083	17,289	15,460	14,713
Utility Services	133,875	147,833	152,445	165,715	141,660
Tuition and Other Similar Payments	436,133	518,996	696,981	687,969	616,322
Pupil Transportation	60,894	56,175	70,438	69,736	59,630
Totals	\$896,160	\$1,027,791	\$1,232,909	\$1,259,530	\$1,168,585

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

For fiscal year 2021, there is an expected decrease in certain purchased services. Among these are decreased travel and meeting expenses. Due to the COVID-19 pandemic many events have been cancelled or have been held remotely. Further, pupil transportation tends to be a larger cost to the district in a normal year, with each rider costing approximately \$15,000 per year to transport. This forecast includes a zero dollar cost for fiscal year 2021 for pupil transportation (also because of the pandemic).

Other expense categories are forecasted to remain consistent with prior years. Certain costs like the district's full-time tech-coordinator and other County Board services have remained unchanged thus far in fiscal year 2021 (not impacted by the pandemic).

Line 3.040 Supplies and Materials

Presented below are the supplies and materials expenditures for the past five fiscal years.

	Actual Fiscal Year 2016	Actual Fiscal Year 2017	Actual Fiscal Year 2018	Actual Fiscal Year 2019	Actual Fiscal Year 2020
General Supplies, Technology Supplies, Library Books and Periodicals	\$74,826	\$83,740	\$100,514	\$91,431	\$95,332
Operations, Maintenance and Repair	62,182	62,661	69,431	89,666	61,255
Textbooks	22,596	33,488	41,974	53,941	41,687
Totals	\$159,604	\$179,889	\$211,919	\$235,038	\$198,274

As shown above, costs for supplies and materials have steadily increased between 2016 and 2019. Due to the timing of the COVID-19 pandemic, the district incurred decreased expenses for supplies and materials in fiscal year 2020. In addition, the district was able to use federal funding for certain qualified purchases of supplies and materials in fiscal year 2020.

Line 3.050 Capital Outlay

The district has developed a strategy that removes capital expenditures from the general fund. These expenditures are handled by a combination of the following: (1) Permanent Improvement Levy; (2) OSFC Maintenance Fund; and (3) Replacement Fund that is funded by the Board of Education at \$180,000 per year through the General Fund. Additionally, a separate "Athletic Field" replacement fund will provide for the replacement of our athletic facilities. See Note 4 on page 2 for further detail.

Line 4.300 Other Objects

Other objects can vary significantly from year to year. Fiscal year 2021 expenses are projected to be increased as compared to the previous three years due to increased fees assessed as part of the district's real estate tax settlement. Other objects have been forecasted to increase moderately for fiscal years 2022 to 2025, based on the fiscal year 2019 actual costs incurred.

McDonald Local School District
 Trumbull County
 Summary of Significant Assumptions and Accounting Policies
 For the Fiscal Year Ending June 30, 2021

Line 5.010 Operating Transfers-Out

The transfers-out line for fiscal year 2020 included a transfer-out of \$226,984. This amount was transferred out of the General Fund and into the Athletic Field Replacement Fund, and was the amount of actual costs incurred for the purchase of land for the new athletic complex. This amount was originally paid out of the Athletic Field Replacement Fund; however, the board intended for this amount to be paid from the General Fund instead. Note that the transfer amount also included fees for the land (e.g. mineral rights evaluation and appraisal costs, wetland delineation, land title survey, etc.).

The fiscal year 2020 transfer-out line also included the annual \$180,000 transfer to the District Replacement Fund, in order to support the current capital expense needs of the district. Additionally, the district transferred out \$17,000 and \$20,000 to cover negative fund balances in the Athletics Fund and the Lunch Room Fund, respectively.

Listed below are the amounts forecasted to be transferred-out during fiscal years 2021 through 2025 to the District Replacement Fund and also to cover negative fund balances:

	Actual Fiscal Year 2021	Actual Fiscal Year 2022	Actual Fiscal Year 2023	Actual Fiscal Year 2024	Actual Fiscal Year 2025
District Replacement Fund	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Athletics Fund	10,000	12,000	15,000	13,000	13,000
Lunch-Room Fund	15,000	15,000	15,000	17,000	17,000
Totals	\$225,000	\$227,000	\$230,000	\$230,000	\$230,000

Line 5.020 Operating Advances-Out

Funds previously requiring advances have been managed more closely in recent years. As such, no advances are anticipated.

Line 11.020 Property Tax – Renewal or Replacement

Though it is required that the district remove tax levy renewals from the main body of the forecast document, the amounts removed are added back here each year in order to allow for certification of long term contracts. The balance reflected on this line assumes expiring temporary levies will renew. Note that there are no levies expiring or up for renewal during this forecast period of fiscal years 2021 through 2025 that would be reported in the forecast (i.e. general and emergency fund levies).